NINGBO ZHOUSHAN PORT COMPANY LIMITED

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ENVIRONMENTAL SOCIAL AND GOVERNANCE (ESG) REPORT

Stock Abbreviation: Ningbo Port Stock Code: 601018



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About this Report



Report Introduction

This report is the second Environmental, Social, and Governance (ESG) report issued by Ningbo Zhoushan Port Co., Ltd. Prior to this, the Company had published corporate social responsibility (CSR) reports for thirteen consecutive years. This report comprehensively presents the Company's practices and achievements in the area of economic, environmental, social, and governance responsibilities for the year 2024, aiming to enhance communication with all stakeholders to meet their expectations for sustainable development and information transparency.



Reporting Period

January 1, 2024-December 31,2024, with portions retroactive to prior years.



Reporting Boundary

Ningbo Zhoushan Port Co., Ltd. and its subsidiaries included in the consolidated financial statements.



Reporting Cycle

The current report is an annual report.



Basis for Preparation

This report has been prepared primarily in accordance with the following standards:

- · United Nations Sustainable Development Goals (SDGs)
- · Global Reporting Initiative Sustainability Reporting Standards (GRI Standards)
- · International Organization for Standardization: Guidelines for Social Responsibility(ISO 26000:2010)
- · State owned Assets Supervision and Administration Commission of the State Council (SASAC): ESG Special Reporting Guidelines for Central State-owned Enterprises Holding Listed Companies
- · Standardization Administration of China: Guidance on Social Responsibility Reporting (GB/T 36001-2015)
- · China Enterprise Reform and Development Research Institute, Responsibility Cloud Research Institute: China Enterprise Sustainable Development Report Guide CASS-ESG 6.0

- · Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 1-Standardized Operation
- · Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 2-Management of Information Disclosure Matters
- · Self-regulatory Guidelines for Listed Companies on the Shanghai Stock Exchange No. 14-Sustainability Report (Trial)
- · Self-regulatory Guidance for Listed Companies on the Shanghai Stock Exchange No. 4-Standardized Operation, etc.



Sources of Information

The data is derived from the relevant statistical data of Ningbo Zhoushan Port Co., Ltd. Unless otherwise indicated, the currency units involved in this report are "RMB".



Confirmation and Approval

This report was reviewed and approved by the Board of Directors of the Company on March 26, 2025.



Access to the Report

This report can be accessed and downloaded from the website of Shanghai Stock Exchange (www.sse.com.cn) or the Company's official website (www.nbport.com.cn).



[∯] Report Feedback and Contacts

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Future

Chapter

Glossary of Terms

Abbreviation	Full Name / Explanation
the Company, us, we	Ningbo Zhoushan Port Co., Ltd.
Ningbo Zhoushan Port Group	Ningbo Zhoushan Port Group Co., Ltd.
Zhejiang Seaport Group	Zhejiang Provincial Seaport Investment & Operation Group Co., Ltd.
CMPort	China Merchants Port Group Co., Ltd.
CSRC	China Securities Regulatory Commission
SSE	Shanghai Stock Exchange
SASAC of Zhejiang Province	State-owned Assets Supervision and Administration Commission of Zhejiang Provincial People's Government
Double First-Class	World First-Class Strong Port, World First-Class Enterprise
Ningbo Ocean	Ningbo Ocean Shipping Co., Ltd.
Toumen Port	Zhejiang Toumen Port Co., Ltd.
Beilun First Container Terminal	Ningbo Beilun First Container Terminal Co., Ltd.
Beilun Second Container Terminal	Ningbo Zhoushan Port Co., Ltd. Beilun Second Container Terminal Branch
Beilun Third Container Terminal	Ningbo Beilun Third Container Terminal Co., Ltd.
Beilun Ore Terminal Branch	Ningbo Zhoushan Port Co., Ltd. Beilun Ore Terminal Branch
Shulanghu Company	Zhoushan Shulanghu Terminal Co., Ltd.
Taicang Wugang	Taicang Wugang Port Co., Ltd.
Wenzhou Port Group	Wenzhou Port Group Co., Ltd.

Abbreviation	Full Name / Explanation
Jiaxing Port	Zhejiang Seaport Jiaxing Port Co., Ltd.
Yongzhou Company	Zhoushan Yongzhou Container Terminal Co., Ltd.
Meidong Company	Ningbo Meidong Container Terminal Co., Ltd.
SMTL	Suzhou Modern Terminals Limited
Yiwu Port Company	Zhejiang Yiwu Port Co., Ltd.
Taicang Wanfang	Taicang Wanfang International Terminal Co., Ltd.
Haitong Barge	Zhoushan Haitong Barge Co., Ltd.
Port area	A port area composed of docks and their supporting facilities.
Dock	Hydraulic facilities for docking vessels, loading and unloading cargo, and boarding and disembarking passengers with in the port area.
Berth	Fixed positions for docking ships and loading and unloading cargo at port terminals.
TEU	It is an international unit of measurement based on a container measuring 20 feet in length, 8 feet in width, and 8.5 feet in height.
Throughput	The quantity of goods transported by water into and out of the port area within a certain period of time and loaded and unloaded by port enterprises
The Sixth Port Area	It refers to "Yiwu Port", which is an inland port area with port functions such as container return, booking and port supervision after the five container port areas of Beilun, Chuanshan, Meishan, Daxie and Jintang in Ningbo Zhoushan Port.
Shore power	It refers to a system that provides power from the shore to the side of the ship during the docking period at the port. Shore power mainly ensures that after the ship docks, it still needs electricity for production and living on board, as well as electricity for continuous operation of auxiliary equipment.

Board Statement



• The Company places great emphasis on global ESG and sustainable development trends. Focusing on the "Double First-Class" construction goals, it adheres to the new development philosophy of "innovation, coordination, green, openness, and shared". Guided by the "Strong Port" culture, the Company actively explores an ESG development path that aligns with its unique characteristics. In 2024, it released its first annual ESG report for the year 2023 in both Chinese and English, deeply integrating ESG principles into corporate operations and management. The Company continues to improve its ESG governance system, promoting the optimization of ESG organizational structures, the formulation and implementation of ESG development plans, the planning and execution of "Dual Carbon" targets.



As the highest authority and decision-making body for the Company's ESG matters, the Board of Directors is fully responsible for the planning and implementation of the Company's ESG strategy. It formulates and reviews the Company's ESG policies, oversights and evaluates the implementation, practical outcomes, and performance of ESG goals. By strengthening governance mechanisms, the Board ensures that the Company achieves efficient decision-making, scientific management, and sustainable development throughout the continuous optimization of ESG management practices.



Aiming to "become a World First-Class ESG benchmark and exemplary enterprise", the Company has formulated ESG evaluation indicators encompassing low-carbon transition, green operations, safe production, quality service, efficient governance, and smart ports, in line with industry trends, stakeholder expectations, and its development characteristics.
 Guided by these indicators, the Company will comprehensively promote the realization of its ESG development goals and contribute to the sustainable development of the global port industry.



Chairman's Message



In 2024, under the guidance of the spirit of the 20th National Congress of the Communist Party of China, the Company kept in mind President Xi Jinping's earnest instructions to "Build a World First-Class Port". Guided by the "benchmarking and advancement" initiative and driven by the "Dual Carbon" strategy, the company has emerged as a pioneer in green and digital-intelligent transformation within the global port and shipping industry. Amidst the national endeavors to build a strong transportation and maritime power, and the sector-wide shift toward sustainable and smart upgrades, the company has demonstrated exemplary performance in environmental, social, and governance practices. These achievements inject dynamic momentum into fostering a new development paradigm and advancing high-quality economic growth.

This year, we have taken practical action and advanced on a new journey towards first-class development. We firmly implemented the decisions and plans of our superiors, closely adhering to the functional positioning of the operational center and profit center, driving comprehensive improvements in business performance, service quality, management efficiency, and workforce capabilities. This has played a "main force" role in ensuring that Ningbo Zhoushan Port's annual cargo throughput has ranked first globally for 16 consecutive years and its annual container throughput has consistently held the third position globally for 7 consecutive years. From deepening domestic business operations to expanding overseas markets, we have written our responsibilities through hard work and forged brilliance through perseverance from the steady development of port core businesses to the coordinated upgrading of the industrial chain.

This year, we redefined the blueprint for an eco-friendly port with green as our foundation. In the face of global climate challenges, we took the initiative and acted positively. The Meishan Port Area became the first in the province to build a "green power terminal", while the Chuanshan Port Area's "wind-solar-storage-hydrogen integration" project was fully operational. The shore power coverage rate at Ningbo-Zhoushan Port (excluding liquid chemical berths) reached 100%, and the clean energy usage rate reached 74%. From the application of green power to the popularization of shore power, from ecological restoration to pollution control, we vividly demonstrate the concept that "lucid waters and lush mountains are invaluable assets" through concrete actions, contributing to environmental protection with our port's strength.

This year, we have harnessed wisdom as our engine to forge new competitive advantages globally. On the track of digital transformation, we have accelerated our pace. The Yiwu Suxi Hub Port has established China's first mixed-operation model "Railway Station Autonomous Driving Demonstration Zone", and the Daxie Container Terminal's autonomous driving project has been authorized by the government. The Zhigangtong unmanned container truck cloud platform and the "n-TOS+S-ECS" intelligent dual-core technology have been iteratively upgraded. The

digital supply chain platform for bulk cargo has achieved full category coverage, and the automation rate of large equipment at Ningbo Zhoushan Port has increased again compared to last year. Under the empowerment of wisdom, the average comprehensive berthing efficiency of container terminals has improved by 8.1%, and the average waiting time for berthing has decreased by 6.7%. The Shulanghu Terminal set a world record with two 400,000-ton ore carriers docking simultaneously. From the transformation and innovation of traditional operating models to the construction and improvement of smart operation systems, from the independent breakthrough of key technologies to the efficient optimization of core processes, we have fully demonstrated the hardcore strength of new-quality productivity, making the name card of "China's Smart Ports" shine even brighter.

This year, we have built a new chapter of coexistence and mutual benefit with responsibility as the cornerstone. We focused on internal connectivity and external smoothness, optimizing the multimodal transport network to ensure the stability and smooth flow of supply and logistics chains; we strictly enforced safety production, aiming for the "three zeros" goal to fortify the safety barrier at ports; we integrated into common prosperity, deeply engaging in paired assistance to effectively support rural revitalization; we adhered to people-oriented principles, establishing a care mechanism that covers health management and assistance for those in need, truly serving as the "family" for our employees. From serving national strategies to promoting coordinated regional development, from safeguarding employee rights to fostering the prosperity of port cities, we have demonstrated the mission value of state-owned enterprises with a strong sense of responsibility.

This year, we have taken governance as the foundation to build new support for sustainable development. We established a comprehensive ESG management framework, released our first bilingual ESG report, and compiled the ESG management manual, integrating the concept of sustainable development into every aspect of corporate operations. We have thoroughly implemented the requirements of state-owned enterprise reform, continuously optimized the corporate governance structure, improved the compliance management system, strengthened risk prevention mechanisms, and continuously enhanced the transparency and stability of Company operations. From compliance management to risk prevention, from value creation to benefit sharing, we safeguard the steady development of the Company with a modern governance system, solidify the foundation for sustainable development, and consistently create long-term value for shareholders.

Where the will leads, no distance is too far. The year of 2025 is the fifth anniversary of General Secretary Xi Jinping's visit to Ningbo Zhoushan Port, where he called for "Build a World First-Class Port". We will remember his instructions and continue to guide ourselves with the principle of "benchmarking for improvement", accelerating the smart upgrade and new energy transformation of the port, striving to create a new model of a smart and green port; actively practicing "the Belt and Road", continuously deepening openness and cooperation, contributing to building a high-level open province that is "service-oriented, cost-effective, and efficient". With our original aspirations firmly held and our mission on our shoulders, we will always take serving the national strategy as our duty, working together with all parties to move forward with full force, using ESG as the boat and innovation as the oar, speeding towards becoming a "Build a World First-Class Port", creating more sustainable value for economic development, ecological improvement, and social progress!

Ningbo Zhoushan Port Co., Ltd.

Tao Chengbo

Chairman

Preface

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Appendix

About Us

Ningbo Zhoushan Port Co., Ltd. was renamed and established on September 28, 2016, after the original Ningbo Port Co., Ltd. absorbed and merged with Zhoushan Port Co., Ltd. As the core operating entity and important platform for coastal ports in Zhejiang Province, the Company is mainly responsible for the operation and management of Ningbo Zhoushan Port, Wenzhou Port, Jiaxing Port, Taizhou Port, and Yiwu Inland Port. Its business scope includes loading and unloading operations of containers, iron ore, crude oil, coal, liquefied products, and general cargo, as well as providing tug assistance, dock leasing, and comprehensive logistics services related to port production. The Company is committed to building a comprehensive and diversified port operation system.

2024



The Company achieved a cargo throughput of

1.135 billion tons

→ 3.4% year-on-year

Achieved a container throughput of

47.642 million TEUs

\uparrow 10.4% year-on-year

Played a major role and served as the main battlefield in enabling Ningbo Zhoushan Port to maintain its

position as the world's largest cargo port for 16 consecutive years and the third-largest container port

for **7** consecutive years.



By the end of 2024

Total Assets

RMB 112.899 billion RMB 28.702 billion

Annual Operating Revenue

Annual Total Profit

RMB **6.921** billion

Important Historical Development

November 2024

• Following the eighth consecutive year of Chuanshan Port Area exceeding 10 million TEUs in container throughput, Meishan Port Area has also surpassed the 10-million-TEU milestone for the first time. Ningbo Zhoushan Port has become the world's only port with two single-container terminals each handling over 10 million TEUs annually.

December 2022

• The company successfully spun off Ningbo Ocean to be listed on the main board of the Shanghai Stock Exchange, becoming the first spin-off of A listed company in the A-share market of port and shipping in China.

September 2022

• The company completed a "ten-billion-level" private placement to CMport, making CMport the second largest shareholder of the company and setting a new model for central and local cooperation.

December 2020

• The company acquired the competing assets in the same industry, namely Wenzhou Port Group, Jiaxing Port, Toumen Port and Yiwu Port Company under the Provincial Port Group. By equalization of equity, the substantive integrated operation and management of coastal port assets throughout the province has been achieved.

August 2020

• The company completed the non-public offering of stocks to Ningbo Zhoushan Port Group and Shanghai International Port (Group) Co., Ltd., achieving Cross-shareholding among large port enterprises in the Yangtze River Delta.

March 2020

• When the President Xi Jinping inspected the Chuanshan Port Area of Ningbo Zhoushan Port, he emphasized, "We must adhere to first-class standards, achieve development and management excellence, strive to Build a World First-Class Port, and make greater contributions to national development."

2016

• The former Ningbo Port Co., Ltd. absorbed and merged the former Zhoushan Port Co., Ltd. by issuing shares to purchase assets, and it was renamed "Ningbo Zhoushan Port Co., Ltd." on September 28, 2016.

September 2010

Approved by the China Securities Regulatory Commission, Ningbo Port Co., Ltd. was officially listed on the Shanghai

March 2008



• Ningbo Port Co., Ltd. was established by the former Ningbo Port Group as the main initiator, in collaboration with seven state-owned enterprises including China Merchants Internatoinal Ports(Ningbo) Limited.

Corporate Culture

The "Three Ones"

Cultural Objectives

One Team: We are committed to building a dynamic and capable excellent team. By uniting "Five Ports as One", we form a cohesive and aligned force, functioning as fingers clenched into a fist. This unity not only serves as the backbone of our vibrant and ascending enterprise but also acts as the driving force behind our focused and centralized development.

One Culture: We are committed to cultivating a robust port culture characterized by mutual support and solidarity. Rooted in our common heritage, we uphold the Zhejiang spirit of practical engagement, leading innovation, and pioneering excellence. By fostering a culture where service creates value and perseverance fulfills dreams, we not only perpetuate and innovate upon our corporate cultural genes but also fuel our drive to strengthen and enhance our enterprise.

One Dream: We are committed to realizing the dream of an exceptionally strong port. Keeping our original mission in mind, we strive towards building an international first-class strong port and creating a World First-Class port cluster. This vision is not only a collective aspiration of all our employees but also an inexhaustible driving force for the sustainable development of our enterprise.

Cultural Theme

"Strong Port" Culture

Looking back at history, we have worked hard to start businesses, overcome difficulties, moved from inland rivers to estuaries, and then to the ocean, building a vibrant source of development. The dream of a strong port is a common aspiration of generations of port workers. Looking to the future, we will continue to fight tenaciously and strive for excellence, shouldering the sacred mission of building an internationally first-class strong port. The "Strong Port" culture is the spiritual force driving the sustainable development of the enterprise.

We will follow the "Three-Step" strategic vision, accelerating the creation of an internationally renowned first-class strong port and a World First-Class port cluster, to fulfill our collective "Strong Port Dream".

Corporate Mission

Build a World First-Class Port, Create Shared Value

Build a World First-Class Port: We consistently adhere to the new development concepts, accelerating the construction of

an international first-class strong port and developing a World First-Class port cluster, aiming to swiftly achieve the objectives of "Four First-Class" standards and fulfill the "Strong Port Dream".

Create Shared Value:

We consistently adhere to first-class service, and dedicated to creating the greatest value for our customers, employees, partners, society, and the nation.

Corporate Vision

To Become a Leading Global Integrated Logistics Service Provider with Ports As the Core

Focusing on enhancing our core port operations, we are committed to innovative development, creating advantages in talent, service, systems, and management. We are strategically advancing the construction of "Four First-Class" standards, dedicated to becoming a leading global integrated logistics service provider with ports as the core.

Value

Service Creates Value, Struggle Achieves Dreams

Service Creates Value:

Service is the cornerstone of enterprise development. We advocate maximizing the value for all stakeholders through service, winning customers, leading the market and rewarding society with high-quality and efficient service.

Struggle to Achieve Dreams: Dreams are forged through effort. We champion the principle that hard work pays off, prioritizing efficiency while considering fairness. Through persistent endeavor, we aim to realize dreams, reap happiness, and secure a promising future.

Corporate Spirit

Love for the Port, Dedication to Duty, Relentless Perseverance, and Pursuit of Excellence

Love for the Port and Dedication to Duty embody a spirit of courageous responsibility, characterized by loyalty to the enterprise and treating the port as one's own home. This spirit of dedicated service is pivotal in establishing a new image in the modern era.

Relentless Perseverance represents a spirit of proactive and enterprising initiative. It involves facing challenges head-on, daring to take responsibility, and being determined to advance, showcasing new achievements in the modern era.

The Pursuit of Excellence is a spirit of innovation that transcends oneself. It involves relentless effort, striving for top-tier performance, and leading the forefront, creating new accomplishments in the modern era.



Major Annual Honors

Ningbo Zhoushan Port Co., Ltd.



2024 Annual Transportation Corporate Social Responsibility (ESG) Excellence Case China Association of Communication Enterprise Management



2024 Outstanding practice cases of the Board of Directors of listed companies China Association for Public Companies



2023 Transportation Corporate Social Responsibility (ESG) Excellence Report China Association of Communication Enterprise Management



Excellent practice of 2023 annual report performance presentation
China Association for Public Companies



Best practices of Board of directors office of listed companies in 2024
China Association for Public Companies



Class A enterprise for information disclosure
Shanghai Stock Exchange



2024 Global Zhejiang Business ESG Classic 100 Zhejiang Merchant Development Institute



Best Internal Control Award T0P30 for listed companies in Zhejiang in 2024
School of Management at Zhejiang University



Top 50 new quality productive forces of Chinese listed companies
Securities Times



Golden Round Table Award-Special Contribution to Corporate Governance Award Directors & Boards



Panorama Investor Relations Gold Award-Outstanding ESG Value Communication Award Quanjing Network



Best ESG disclosure award CLS

Beilun Ore Terminal Branch



Science and Technology Awards China Ports & Harbours Association



Second prize for quality innovation in Asia School of Management at Zhejiang University

Haitong Barge



Safe and honest company
Maritime Safety Administration



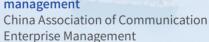
Transportation brand management technology innovation enterprises China Association of Communication Enterprise Management

Ningbo Ocean and its subordinate units





First prize for modernization and innovation achievements in transportation enterprise management





Second prize for quality improvement case in Asia
School of Management at Zhejiang University

Ningbo Ocean

Information and Communication Company



Protecting Blue Whales and Blue Skies Partners, Sapphire Award National Oceanic and Atmospheric Administration, USA



Transportation enterprise management innovation excellence unit
China Association of Communication
Enterprise Management

Beilun Ore Company and its subordinate units

Beilun Second Container Terminal and its subordinate units



Outstanding unit of transportation culture construction

China Association of Communication Enterprise Management



Outstanding unit of transportation and integrity culture construction
China Association of Communication
Enterprise Management

Company Qualification

Major Associations and Organizations the Company Participates In





ISO 37301 Compliance Management System Certification ISO 9001 Quality Management System Certification

ISO 20000 IT Service Management

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ISO 45001 Occupational Health and Safety Management System Certification ISO 29100
Information technology
— Security techniques —
Privacy framework

National High-Tech Enterprise

APEC GREEN PORT

Customs AEO (Authorized Economic Operator) Certification - Advanced Certified Enterprise

Document of Compliance (DOC) for Ship Safety Management System

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Work Safety Standardization of Transportation Enterprises (Level 1) - \bigcirc

Road Transport Permit
- Network Freight
Oualification

ISO 14001 Environmental Management System Certification

@-

ISO 50001 Energy Management System Certification



ISO 27001 Information Security Management System Certification

ISO 55001 Asset Management System Certification



ISO 22000 Food Safety Management System Certification



National Science and Technology Reform Demonstration Enterprise



4-Star China Green Port



CNAS (China National Accreditation Service) Laboratory Accreditation Certificate



Certification of Qualification for Institution of Import & Export Commodity Inspection and Survey



International Sanitary Port



Supply Chain Security Management System Certification



Governance Chapter

- · Focus on Strengthening the Leadership of Party Building
- · Scientific and Steady Promotion of Corporate Governance
- · Continuously Improve and Optimize ESG Management
- · Comprehensive Risk Management and Control
- · Integrity and Self-Discipline in Compliance with Business Ethics
- · Enhance Trust and Enrich Investor Relations Management
- · Tax Compliance and Risk Mitigation
- · Ethical Market Conduct and Fair Competition

Number of female directors

1

Number of ESG-related meetings

 3_{times}

Number of units certified by ISO 37301 compliance management system

23

Anti-corruption training duration

26,280 hours



Focus on Strengthening the Leadership of Party Building

In 2024, the Company adhered to the guidance of Xi Jinping's thoughts on Socialism with Chinese Characteristics for a New Era, fully implemented the spirit of the third Plenary Session of the 20th CPC Central Committee, firmly grasped the general requirements of Party building in the new era, consolidate the foundation, establish the soul, and consolidate the solid foundation of party building.

As of the end of the reporting period

The Party committee of the Company has a total of 257 party organizations, including 24 party

committees, 24 general party branches, 209 party branches and 4,792 party members.

Characteristic Party Building

The Company actively promotes innovation in party building, creating distinctive party activities through forms such as Dual Integration and Mutual Promotion and "joint construction of party building". It aims to deeply integrate party building with business, leading business development with party building. The Company vigorously conducts joint party-building activities, sharing party resources with upstream and downstream enterprises and community party organizations, enhancing the cohesion and combat effectiveness of party organizations, and continuously injecting red power into the Company's high-quality development.

Dual Integration and Mutual Promotion

The Company actively implements the work requirements of "Integrating the whole company, dual integration and mutual promotion", and is committed to realizing the deep integration of party building, business and corporate governance.

During the reporting period, the Company comprehensively carried out thematic education and practice as well as the "Bilateral promotion" special action. It steadily advanced the in-depth implementation of 35 projects led by party organization secretaries, 138 projects tackled by leadership team members, 271 innovation projects by party branches, and 4,346 practical projects by party members. The Company deepened on-site training, promoting 2,310 managers to participate in 18,789 shifts, including 43 eligible middle-level leaders. A total of 1,168 issues were identified and resolved, with 39 task forces established and 146 live drills conducted.





Technical Breakthrough Scene

The Scene of the Party Member Task Force Working on the Spot

Case

Successful Conclusion of the "Keep-in Mind the Party's Call for Excellence, Advancing with Gratitude to a New Chapter" Touring Lectures



During the reporting period, the Company launched thematic education practice through touring lectures, deepening the dissemination of brand philosophy through these tours. The inaugural session was live-streamed to reach a broader audience, with over 8,400 views and more than 20,000 likes. A total of 30 presenters visited various regions of the Company in two batches, achieving full coverage of all subordinate units.



Theme Tour Lectures

Party-Building Cooperation and Collaboration

In 2024, the Company actively deepened the joint construction of the Yangtze River area, Ningbo Port Mansion, Zhejiang-Anhui supply chain sea rail and "Red Drive" industrial chain and supply chain party-building collaborative entity.

Case

"Party Building Cooperation and Creation of Rippling Waves" Party Building Joint Construction



The Company actively participates in the party-building joint construction activities of various units in Ningbo, and launched the party-building joint construction with Ningbo Water Group, Sinopec Zhenhai Refining & Chemical, Ningbo Airport Group and other 7 units in November 2024, to jointly explore new paths of cooperation and development.



"Party Building Cooperation and Creation of Rippling Waves" Party Building Joint Construction

Party Discipline Learning and Education

The Company has carried out in-depth study and education activities on party discipline, formulated "work plans, work arrangements and work schedules" for study and education on Party discipline in light of actual conditions, and carried out seven "standards-setting and excellence creation" work.

In 2024, the Company organized more than 4,800 middle-level executives, party branch secretaries, party affairs backbone members and ordinary party members to participate in the special reading sessions on Party discipline study and education. A total of 130 special discipline party lectures were held throughout the year, and the party organization secretaries also went deep into the grass-roots level and carried out 252 interpretation sessions of "the Regulations on Disciplinary Punishments" of the Communist Party of China.

The Company continued to implement the "four ones", with a total of 210 leading cadres "having a talk on integrity, signing an integrity commitment letter, attending a special training on party discipline and regulations, and writing a letter on integrity". Through organizing visits to integrity education bases and related exhibitions, 109 warning education activities were carried out, covering more than 2,000 personnel.



Carry out Party Discipline Learning and Education Activities

Implement the "First Agenda Item" System

The Company earnestly studies Xi Jinping thought on Socialism with Chinese Characteristics for a New Era and the important speeches of General Secretary Xi Jinping, making it the first agenda item at important party meetings to ensure that the Party's theories, lines, principles, and policies are fully implemented in all work. Throughout the year, the company convened 21 Party Committee meetings, during which the first agenda item covered 162 key topics, including General Secretary Xi Jinping's important speeches during his visits to Gansu, Fujian, Anhui, Hubei, and other places, as well as his speech at the celebration marking the 70th anniversary of the National People's Congress.



On-site photo of the "First Agenda Item" learning

Grassroots Characteristic Party Building

The Company continues to deepen the grass-roots characteristic party building work, and constantly promotes the branch party building brand construction to a new height through the selection and establishment of excellent party building brands.

Case

Beilun Third Container Terminal "5 Gold Wrenches" Party-Building Brand



The Party Branch of Equipment Support for Beilun Third Container Terminal has created the "5 Golden Wrenches" party building brand, with the development vision of "Five First-Class" (First-Class Talent Team, First-Class Professional Skills, First-Class Service Quality, First-Class Facilities and Equipment, First-Class Performance and Efficiency). It has meticlously built two teams, repectively "Party Member Vanguard" and "Youth Sailing Team".



Members of the Beilun Third Container Terminal Party Vanguard Team Were on Site to Repair the Damage

Case

The "Red Mooring Bitt" Brand of the First Party Branch of the Operation Department of Meidong Company



The First Party Branch of the Operation Department of Meidong Company, named "Red Mooring Bitt", takes the meaning of "perseverance" and "benchmarking" from mooring bitts. By focusing on initiatives such as the "Bilateral integration" project and team-based operations, it fully taps into operational potential, repeatedly setting new records for daily container throughput in the port area. This propelled Meidong Company toward steadily advancing its goal of achieving ten-million TEUs.



The Party Vanguard Team of Meidong Company Cleaned up the Garbage on the Dock Embankment

Case

Red Terminal, a Party Building Brand of the Beilun Ore Terminal Branch



The Party Committee of the Beilun Ore Terminal Branch closely revolves around the Company's "1135" development layout and the "1358" model for building a benchmark professional bulk cargo terminal Company. It continuously highlights the characteristics of the "Red Terminal" partybuilding brand, which embodies "red at its core", "red in development", and "red in innovation". The committee has introduced ten measures under the "Red Line" initiative to deepen the integration of party building with safety production, uphold the bottom line of safety, and lead the Company's transformation, upgrading, and high-quality development.



The Party Vanguard Team of the Beilun Ore Terminal Branch
Was at the Dock

Case

" High-Quality Grain " Brand of the General Party Branch of Laotangshan Transit



Since 2015, the Company has established a Party-Building Collaborative Entity with grain enterprises in the area to jointly tackle the topics of process optimization and joint inspection efficiency improvement, so as to continuously improve the efficiency of grain clearance. The total throughput of grain in the area has exceeded 100 million tons, and the Company has gradually grown into an important grain logistics node in southeast coastal China.



Media Reports of People Transporting Grain by Sea

The "Spark" Brand of the Company's Logistics Group's Joint Party Branch of Expatriate Staff



The "Spark" Joint Party Branch of the Logistics Group, with the brand philosophy of "scattered as stars in the sky, gathered as a flame", unites 40 party members and cadres distributed across over 40 domestic and international locations. They have formed an advanced team active in key nodes such as the Yangtze River Economic Belt and the "Belt and Road" route. The branch has established 38 inland dry ports and launched more than 100 sea-rail routes, covering 16 provinces (autonomous regions) and 67 prefecture-level cities, becoming a significant force driving high-quality development in port logistics.



Group Photo of the Dispatched Joint Party Branch of the Logistics Group





Environmental Chapter

Social Chapter

Service Chapter

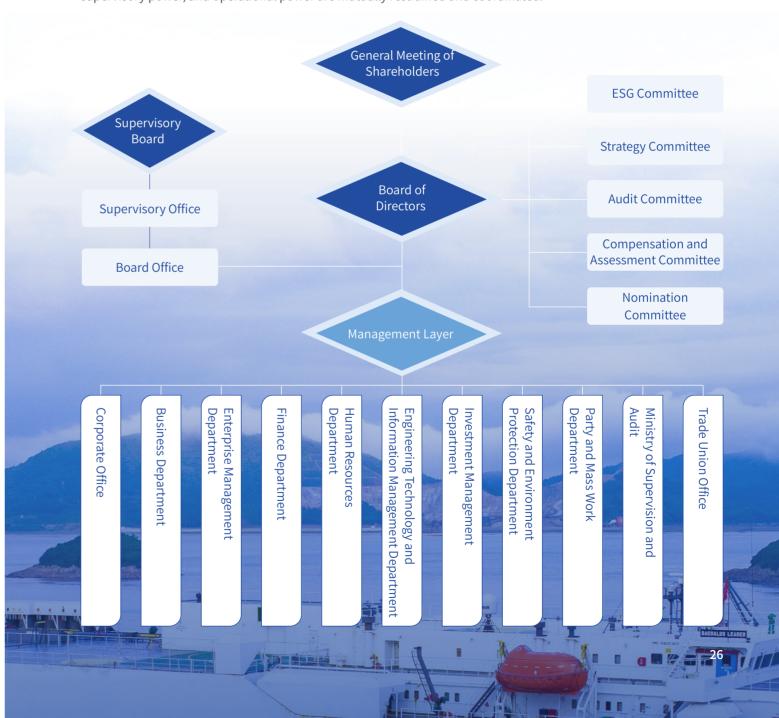
Future Chapter

Appendix

Scientific and Steady Promotion of Corporate Governance

Corporate Governance

The Company strictly adheres to the Company Law of the People's Republic of China, the Securities Law of the People's Republic of China, and other relevant laws, regulations, and exchange rules. It has formulated the "Articles of Association" and other rules and regulations, establishing a "Three Councils and One Layer" mechanism between the power body, decision-making body, supervisory body, and management level. This has formed a governance structure with clear responsibilities and effective checks and balances, ensuring that decision-making power, supervisory power, and operational power are mutually restrained and coordinated.



General Meeting of Stockholders



The Company strictly complies with the Company Law of the People's Republic of China, the Rules for Shareholders' Meetings of Listed Companies and other relevant laws and regulations, and holds the general meeting of shareholders in a standardized manner. The Company deliberates and decides on important matters such as the Company's business policy, investment plan and amendments to the articles of association, which provide a clear strategic direction for corporate development and ensure sustainable and stable growth.

Board of Directors



The Company's board of directors has established five specialized committees: ESG Committee, Strategy Committee, Audit Committee, Compensation and Assessment Committee, Nomination Committee. The board is composed of members with professional capabilities and rich experience, dedicated to promoting the Company's steady development and enhancing operational efficiency and market competitiveness. Through a sound governance mechanism and proactive performance, the board provides solid decisionmaking support and strategic guidance for the Company's sustainable development.

Board of Supervisors



As the supervisory body of the Company, the Board of Supervisors is responsible for the supervision of the Company's operation, finance, related transactions and the performance of duties by the Board of Directors and management, providing a strong guarantee for transparency and standardized governance of the Company.

During the reporting period

The Company held 4 general meetings of shareholders, 11 board meetings, 16 meetings of special

committees of the board and $\overline{\mathbf{7}}$ meetings of the board of supervisors.

Working Mechanism

Shareholders' Equity

The Company actively protects the interests of shareholders, ensures that all shareholders, especially minority shareholders, can participate in corporate governance fairly, effectively enhance shareholder confidence, and improve the level of standardized operation of the Company.

During the reporting period

The Company completed the 2023 annual profit distribution and distributed a total cash dividend of RMB

1.77 billion.

Board Effectiveness

To ensure the efficient operation and scientific decision-making of the board, the Company's board has established a standardized deliberation rules, clarifying the decision-making process to enhance work efficiency; at the same time, it has established smooth communication channels with management to ensure timely information transmission and feedback, improving the accuracy and coordination of decisions; furthermore, the board actively accepts supervision from shareholders, regulators, and the public, regularly disclosing governance information to continuously improve transparency and credibility. By optimizing the governance structure and strengthening supervisory mechanisms, the board provides a solid foundation for the Company's steady development, further promoting the improvement of corporate governance standards and long-term sustainable development.

Professionalization and Diversification of the Board

The Company firmly believes that the professionalization and diversification of the board are crucial factors in enhancing decision-making quality and boosting the Company's competitiveness. The Nomination Committee evaluates candidates from multiple dimensions, including professional background, industry experience, skill set, geographical and cultural perspectives, educational background, and gender differences.

The current directors all possess profound professional qualities and good educational backgrounds, covering finance, law, shipping, logistics, macroeconomy and other fields.

Female Director

To promote board diversity, the Company elected a female external director, Liu Shixia from CMport, on December 18, 2024. This director has extensive experience in financial management and capital operations, bringing a more diverse perspective and inclusive mindset to the board, further enhancing the comprehensiveness and foresight of decision-making.

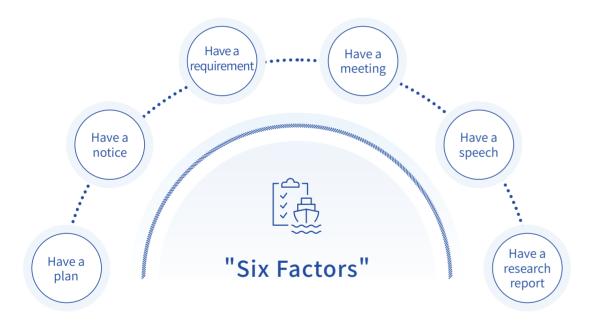


Director Liu Shixia

Exercising the Role of Independent Directors

The Company actively promotes the reform of its board structure, fully implementing the *Three-Year Action Plan for State-Owned Enterprise Reform*, ensuring that the number of external directors (including independent directors) always exceeds that of internal directors, achieving a balance where "Exterior is Greater than Interior". In accordance with the "Management Measures for Independent Directors of Listed Companies" issued by the China Securities Regulatory Commission, the Company has revised the "Independent Director Work System" and specifically formulated the "2024 Annual Independent Director Work Plan" to ensure effective performance of duties by independent directors. This ensures that independent directors can fully leverage their professional expertise and provide valuable advice for the Company's development.

The Company implements the "Six Factors" management system for independent directors to ensure that independent directors play an important role in corporate governance.



As of the disclosure date of this report

The Board of Directors of the Company is now composed of 18 directors, including 6 independent directors.

During the reporting period, the Company held special meetings of independent directors, and each

independent director worked on-site for 15 days or more.

Case

Jointly Carry out Independent Director Activities with Listed Company Ningbo Ocean



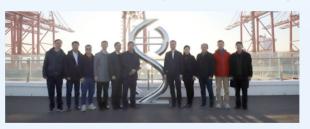
The Company strictly complies with the requirements of laws and regulations such as the Company Law of the People's Republic of China and the Securities Law of the People's Republic of China, establishes a linkage mechanism with its listed company Ningbo Ocean, actively improves the standardized operation level of the "A+A" model, and further improves the management efficiency.

In November 2024, the Company and Ningbo Ocean jointly carried out "joint exchange and research activities of independent directors".





Independent Directors Jointly Investigate the Chuanshan Port Area





Independent Directors Jointly Investigate Yongzhou Company





Independent Directors Jointly Investigate Beilun First Container Terminal

Case

"Independent Directors Go to the Grassroots" Activities



During the reporting period, the Company organized multiple "independent directors go to the grass-roots" activities, and conducted research in several subordinate grassroots units in July, October and November 2024, giving full play to the professional advantages of independent directors in business, finance and legal fields.



"Independent Directors Go to the Grassroots" Campaign

Continuously Improve and Optimize ESG Management

Centering on the strategic goal of "World First-Class ESG benchmark and demonstration enterprise", the Company continues to improve and optimize the ESG work system, constantly promote the deep integration of ESG concept with port, operation and management, integrate ESG into strategic planning, drive business innovation with ESG, and provide solid support for "Build a World First-Class Port".

ESG Development Goals

Overall Goals

Guided by Xi Jinping's Thought on Socialism with Chinese Characteristics for a New Era, we comprehensively implemented the new development philosophy of "innovation, coordination, green, openness and shared", firmly follow the path of sustainable development, promote the coordinated development of "Three Models and Five Modernizations", accelerate the construction of "Four First-Class", deeply practice the ESG concept, and build the Company into a World First-Class ESG benchmark and demonstration enterprise.

Stage Goals



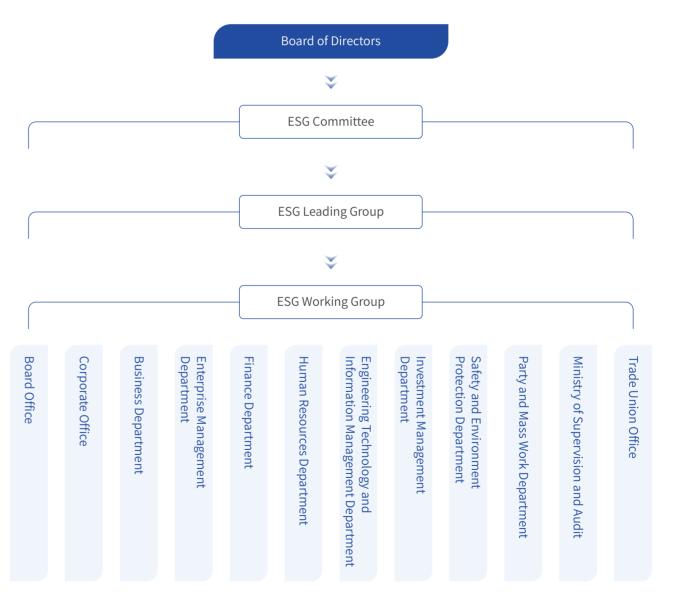
By the end of the reporting period

The Company's Wind ESG rating was upgraded to A from BB last year.

ESG Management System

ESG Management Structure

The Company has established a three-level ESG management structure composed of the ESG Committee, ESG Leading Group and ESG Working Group of the Board of Directors, which has laid a solid organizational foundation for the rapid development and continuous optimization of the Company's ESG work, and helped the Company achieve high-quality development and sustainable development goals.



ESG Management Mechanism

Through a series of institutional documents such as "the Working Rules of the Company's ESG Committee and the Environmental, Social and Governance (ESG) Management System", the Company strengthens the overall guidance of ESG work and promotes the standardized, institutionalized and regularized operation of ESG-related matters.

During the reporting period

The Company held 3 ESG working meetings.

ESG Leadership Group and Working Group Special Meeting

 In August 2024, the Company held a special meeting of the ESG leading group and working group to further enhance the ESG awareness of all staff and fully integrate the ESG concept into corporate governance, operation and development strategy.



Release ESG Management Manual

• During the reporting period, the Company referred to international and domestic ESG management standards and regulatory requirements, taking into account the characteristics of the port industry and operational realities, to compile and release the "ESG Management Manual". This manual provides standardized, regulated, and systematic guidance for the Company's ESG efforts. The Company conducted training and promotion through the use of the manual, helping employees deepen their understanding of ESG topics and enhancing the ESG awareness of all staff, ensuring that ESG principles are deeply integrated into every aspect of corporate governance and operations.





Executive Compensation Incentives

The Company implements an evaluation mechanism that unifies rights and responsibilities with obligations, giving equal weight to incentives and supervision. It promotes a compensation management approach that combines short-term business objectives with long-term strategic planning and integrates performance evaluations with management assessments. The compensation levels of executives are linked to their respective areas of responsibility, and they are comprehensively evaluated based on indicators such as Company operations, safety, health and environmental protection, and energy conservation and emissions reduction.

Stakeholder Engagement

We maintain proactive dialogue with all stakeholders—including governments, regulators, shareholders, investors, employees, customers, business partners, suppliers, and community representatives. By establishing diversified communication channels, it ensures a thorough understanding of the needs and expectations of all stakeholders. At the same time, the Company actively responds to the concerns of these stakeholders through concrete actions, incorporating their feedback into corporate decision-making and operations, and continuously optimizing management practices.

Stakeholder	rs	Expectations and Demands	Communication Channels and Response Measures
Government and Regulatory Bodies		Business EthicsPay Taxes according to LawRespond to National Strategies	 Compliance Operation Tax Transparency Actively Integrate into the Overall Development of the Country
Shareholders and Investors	₹	Standard Corporate GovernanceFinancial PerformanceInformation DisclosureConsistent Investment Returns	 Annual General Meeting Improve Business Performance Annual Reports, ESG Reports and Interim Announcements Stable Cash Dividends
Staff	[\frac{1}{2}]	 Protect the Rights and Interests of Employees Employee Training and Career Development Democratic Communication Occupational Health and Safety Relax and Relieve Stress 	 Staff Management System Employee Training and Promotion Channels Congress of Workers and Staff Prevention of Occupational Diseases and Physical Examination Trade Union Activities
Client		Ensure Service QualityEnsure Production SafetyCustomer Information Protection	Customer Satisfaction SurveyEmergency MeasuresCustomer Privacy Protection
Business Partners	8 <u>0</u> 8 8,7	· Promote Industry Development	 Carry out Strategic Cooperation Participate in Industry Forum Meetings Visit and Exchange
Supplier	0.0	Responsible ProcurementCommunicate Actively	Public Bidding PlatformSupplier Communication
Community Partners		 Environmental Protection Support Rural Revitalization Get Involved in Public Service Boost Regional Economic Development 	 Building Green Ports Rural Revitalization Community Public Welfare Provide Employment Opportunities

Material Topics Management

During the reporting period, the Company conducted a dual materiality assessment for the first time in accordance with the Shanghai Stock Exchange Self-Regulatory Guidance No.14—Sustainable Development Report (Trial) (hereinafter referred to as the "Guidelines") and the Shanghai Stock Exchange Self-Regulatory Guide No.4—Sustainable Development Report Preparation (hereinafter referred to as the "Guide").

Material Topics Analysis and Research

The Company strictly adheres to the requirements of the "Guidelines" and the "Guide", closely aligning with the characteristics of its industry and actual business operations. It follows the principle of "financial importance + impact importance", issuing a "Material Topics Survey Questionnaire" to comprehensively analyze the impact of ESG topics on the Company's financial, economic, environmental, and social aspects. A total of 28 primary topics, 82 secondary topics, and 111 tertiary topics were identified, with 10 topis classified as "dual materiality" topics.

The Company carries out in-depth ESG research and comprehensively evaluates its performance in ESG to promote the implementation of sustainable development strategies. It collects data from multiple channels conducts departmental interviews, and conducts benchmarking analysis on key topics to clarify the direction of improvement.

The Company's "Dual Materiality" Assessment Process

Understand the company's activities and business relationship background

- 01 Understand company activities and business relationships
- 02 Understand the external objective
- 03 Understand the key affected stakeholders



Propose a list of topics

- 01 Based on the 21 topics set out in the "Guidelines", identify other potentially important topics
- 02 Identify the relevant impacts, risks and opportunities of the topics, and summarize them into a list of corporate topics



Assessment and confirmation of the importance of topics

- 01 Impact Importance assessment
- 02 Financial importance assessment
- 03 Integrate impact and financial importance results



Report of topics

- 01 Summarize the process, method and conclusion of the analysis of the dual importance of topics
- 02 Disclose relevant information in accordance with the requirements of the "Guidelines"

Material Topics Inventory and Management

The Company's inventory systematically manages sustainability topics across environmental, social, and governance (ESG) pillars, driving continuous progress in each domain. See appendix: List of Material Topics and Management for details.

Analysis of the Material Topics



Comprehensive Risk Management and Control

Compliance Construction

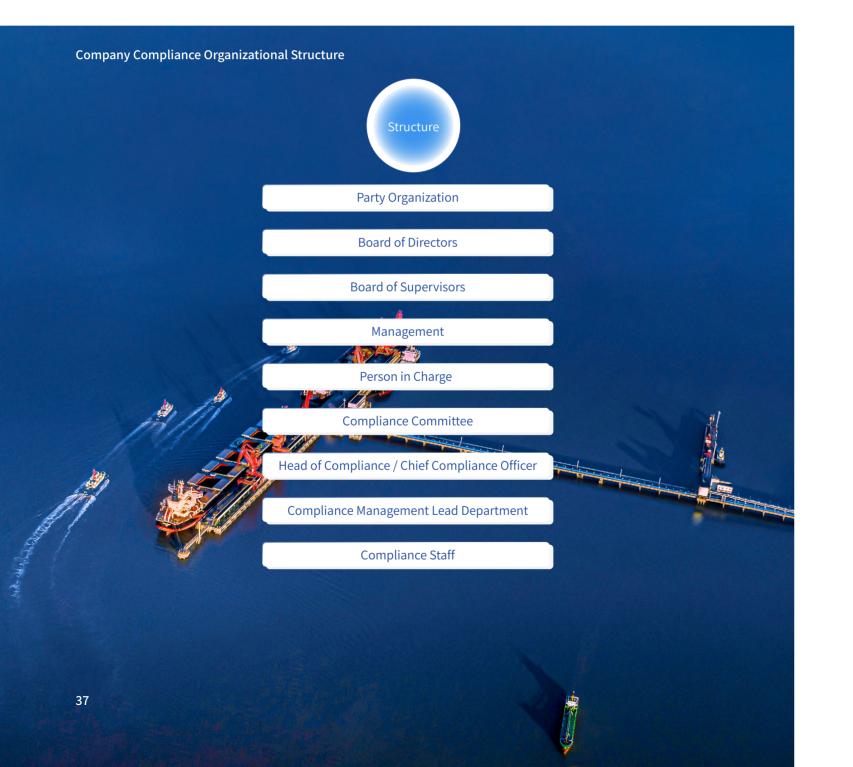
Management System

The Company carries out regular management of compliance work of subordinate units, focuses on the construction of compliance management system of newly established companies, ensures that the compliance management system covers 100% within the scope of consolidation, guides 11 subordinate units to complete internal audit and certification of compliance, obtains compliance certification certificates, and guides 9 units to carry out the third batch of compliance certification work.

As of the end of the reporting period

A total of 23 units of the Company passed the ISO 37301 compliance management system certification,

13 more than last year.



The Company continues to promote the Chief Compliance Officer system, and has appointed 28 general counsels and chief compliance officers; and organized employees to participate in CCAA-certified compliance management system auditor and internal auditor training, by the end of 2024, a total of 338 employees passed the examination.

The Company has a rich reserve of external professional forces, cooperating with more than 10 law firms that deliver compliance consulting, review and training services, and provide professional support for the construction of compliance systems.

Compliance System

The Company has formulated "the Compliance Management Measures and related supporting systems" and established a hierarchical and classified compliance management system. In 2024, the Company completed 7 new systems, revised 16 systems, and abolished 2 systems.

宁波舟山港股份有限公司文件

甬舟港股份财 [2024] 68号

关于印发宁波舟山港股份有限公司 对外捐赠赞助管理办法的通知

各单位、各部室:

为进一步规范企业对外捐赠、赞助行为,加强对外捐赠、赞助事项的管理,更好地履行社会责任和义务,有效提升和宣传公司品牌及形象,维护股东权益、现将《宁波舟山港股份有限公司对外捐赠赞助管理办法》印发给你们,请遵照执行。



宁波舟山港股份有限公司文件

甬舟港股份财 [2024] 67号

关于印发宁波舟山港股份有限公司 资产评估管理办法的通知

各单位、各部室:

为进一步规范和加强企业资产评估管理,维护国有资产合法 权益,加强财务监督,控制风险,保持企业持续、健康、稳定发 展,现将《宁波舟山港股份有限公司资产评估管理办法》印发给 你们,请遵照执行。



Compliance Training



"Live Broadcasting of Law" Campaign



Communicate with Peer Companies on Compliance Work



Legal Knowledge Competition

Compliance Inspection and Rectification

According to "the Internal Audit Work Schedule", the Company conducts internal audits on the compliance of the compliance system in strict accordance with the requirements.

During the reporting period

The Company recorded **Zero Incidents** of major compliance violations and received no

major violation reports or complaints.

Compliance Risk

Compliance Risk Control

The Company has established and improved the compliance risk management mechanism, formulated detailed "Rules for Implementation of Compliance Risk Management", defined the responsibility of compliance risk management, effectively identified, actively managed and prevented compliance risks through "three lines of defense", and ensured the legality and compliance of business activities.

Preface

Business Functional

The role of the first line of defense in gatekeeping and

Departments

oversight



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Appendix

Compliance Lead Departments

The role of the second line of defense in risk identification and compliance inspection

Supervision and Audit Departments

The role of the third line of defense in audit evaluation

Compliance Risk Identification



Compliance Risk Identification



Compliance Risk Identification Report



List of Major Compliance



Issuance of Compliance Risk

Led by the Chief Compliance Officer, coordinated by the Compliance Management Leading Department, and with specific responsibilities assigned to each functional department, the identification is conducted collaboratively.

Based on the results of compliance risk identification, the likelihood, impact, and risk value of various risks are analyzed and evaluated, and the overall compliance risk situation is summarized and analyzed to generate a report.

Each functional department updates the relevant list of major compliance obligations and risks based on the approved risk assessment report.

The Compliance Management Leading Department issues alerts within a certain scope for compliance risks that are typical, widespread, or may have serious consequences in its business area.

During the reporting period

The Company updated the list of rules and regulations involved in operation, with 103 entries added,

31 removed and 68 revised

Compliance Risk Response

The Company and its subordinate units develop compliance risk defensive measures based on the risk identification, assessment and early warning. The Company prepare plans for risks with typicality, universality or potential serious consequences, and implement the measures into specific business processes and positions.

Legal Affairs

"Reduce Existing Cases and Prevent a Build-Up of New Cases" Special Action

As of the end of the reporting period

The number of outstanding legal disputes decreased by 92 3% compared to the peak in 2019, and

the amount involved decreased by **97%** compared to the peak in 2020, both of which are at a record low.

Contract Management

The Company attaches great importance to digital management methods and uses the legal system as the main tool to conduct contract management assessments for 30 subsidiaries.

During the reporting period

A total of 30 subsidiaries were inspected and evaluated on contract management and legal affairs,

 $300_{\,\text{contracts were inspected, and}}30_{\,\text{assessment reports and}}1_{\,\text{summary report were compiled.}}$

Internal Control

Internal Control System

In accordance with *the Basic Standards for Enterprise Internal Control* and its supporting guidelines, the Company continues to strengthen the construction of the system and formulates "Internal Control Self-evaluation Measures" and other systems.

In 2024, the Company comprehensively reviewed, evaluated and revised the existing systems to ensure that it is in line with laws and regulations; when adding or revising the rules and regulations documents, it started from the perspective of enterprise internal control, defined the process, and established relevant flow charts to improve the standardization and efficiency of management.



The Company's Annual Internal Control Evaluation Report

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Internal Control Structure



Internal Control Mechanism

According to *the Application Guidelines for Enterprise Internal Control*, the Company has compiled an internal control matrix and manual for a total of 20 processes, with 305 risk control points.



During the reporting period, the Company was listed in the "Top 30 Internal Control Enterprises of Zhejiang Listed Companies in 2023" and won the TOP30 Best Internal Control Award of Zhejiang Listed Companies in 2024.



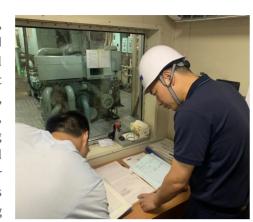
Ranked Among the Top 30 Listed Companies with Internal Control in Zhejiang Province in 2023 (No. 5)

			. I. D. Shmove	
2	024年度浙江	上市公司最佳	F内控架TOP:	iX
600023 浙能电力	601877 正泰电器	600704 物产中大	000411 英特集团	002001 新和成
601018 宁波港	002120 韵达股份	600572 康恩贝	600120 浙江东方	688475 萤石网丝
002032 苏泊尔	002050 三花智控	600160 巨化股份	002236 大华股份	002472 双环传动
002372 伟星新材	002430 抗氧股份	603071 物产环能	600126 杭網股份	300347 泰格医统
000156 华数传媒	002273 水晶光电	600460 士兰微	002508 老板电器	300316 品盛机日
603605 珀菜雅	002010 传化智联	603337 杰克股份	000963 华东医药	002468 申通快達

Won the TOP30 of the Best Internal Control Award for Zhejiang Listed Companies in 2024

Internal Audit

The Company implemented the "4+X" initiative to deepen governance, focusing on special rectification of surplus materials, bidding and tendering, and third-party services. The Company organized special inspections for external maintenance of machinery and equipment and fuel usage, visiting 15 grassroots units including Taicang Wugang, Beilun Second Container Terminal, Beilun Fourth Container Terminal, and the Beilun Ore Terminal Branch, identifying 194 issues and issuing 25 problem rectification lists. In 2024, the Company completed financial revenue and expenditure audits as well as internal control audits for four remote scattered subsidiaries: Jiaxing Taili under the logistics group, Taizhou Port under Taizhou Bay Port, Daxie Taili Gongzheng Company under Tally Company, and Gangfu Company under Wenzhou Port Group, identifying 64 issues.



Launch a "4+X" Campaign

Integrity and Self-Discipline in Compliance with Business Ethics

Incorruptible Port

The Company adheres to the United Nations Convention against Corruption, the Foreign Corrupt Practices Act (FCPA), and the Criminal Law of the People's Republic of China, among other laws and regulations. It has established relevant systems such as the "Provisional System for Publicizing Typical Cases of Violations and Disciplinary Offenses" and the "Provisional Management Measures for Obligatory Supervisors of Party Conduct and Professional Ethics". A dedicated disciplinary inspection committee has also been set up to be responsible for formulating and implementing anti-corruption policies, as well as managing and supervising employee behavior.

In 2024, the company abolished "the implementation measures on regulating the management of gift registration and submission" with reference to "the notice on standardizing the management of incorruptible accounts and prohibiting illegal receipt and delivery of gifts and gifts" issued by the Commission for Discipline Inspection of Zhejiang Province.

During the reporting period

of the Company dealt with 54 problem clues,

The two-level disciplinary inspection organizations

accurately applied the "Four Forms" to deal with

62 people, and imposed party discipline and

administrative sanctions on 33 people.



Clean Government and Integrity Network

Integrity Safeguards

Ethics Training

During the reporting period

The Company has carried out 1,566 integrity education and training sessions, with a total of

26,280 hours of anti-corruption training covering 43,230 people.

Correcting the "Four Forms of Decadence"

The Company conducts quarterly inspections on integrity and discipline, cross-checks and business exchanges in seven regions, completes the investigation of integrity risks in posts and formulates corresponding measures, increases the investigation of problems such as drunk driving, drunk driving and gambling, continuously carries out special rectification of illegal drinking and eating, and resolutely resists improper behavior in state-owned enterprise official receptions.

Case-Based Reform

The Company has been deeply involved in the "Promoting Governance through Cases to Strengthen Responsibility Fulfillment, Rectifying Conduct and Anti-Corruption to Enhance Deterrence" campaign for building a clean port. Activities include watching warning videos of typical cases, visiting integrity education bases, and organizing knowledge contests. The Company regularly forwards typical case notifications from the Central Commission for Discipline Inspection and the Provincial Commission for Discipline Inspection, and distributes four issues of the "Company Violation and Disciplinary Handling Situation Bulletin". It has compiled 15 warning education cases, promoting the integrated approach of explaining laws through cases, issuing warnings through cases, and clarifying discipline through cases.



Beilun Third Container Terminal Visited Weiyuan Qingfeng Clean Government Culture Education Base



The Party Branch of the Ningbo Oil Port Barge and the Border Defense Boat Team Jointly Visited the Zhenhai Weiyuan Qingfeng Clean Government Culture Education Base



Ningbo Oil Port Barge Launched a Knowledge Contest on the Regulations



Middle-Level Cadres of Zhoushan Port Company Went to Putuo District Detention Center to Receive Warning Education

Reporting Mechanism

The Company has formulated the "Work System for Reporting Letters and Visits of Disciplinary Inspection and Supervision", which defines the scope of acceptance and processing procedures of reports, further strengthens the publicity of letters and visits, and encourages employees and the public to report in a legal, orderly and truthful manner through letters, visits, telephone calls and the Internet.

Company Reporting Channels

Report Hotline

0574-27695272

Report Email

JIWEI@nbport.com.cn

Whistleblower Protection

Avoidance system



• If the reviewer is a close relative or key witness of the person under review or the informant, they must not participate in the relevant review and trial work and must voluntarily apply for recusal. Other relevant personnel may also request their recusal.

Discipline of case handling



• When handling letters visits and reports, it is essential to keep them confidential to effectively protect the legitimate rights and interests of the reporters. All processes of receiving whistleblowers, conducting conversations and collecting evidence must involve two or more people. If the leakage of reported information is caused by the dereliction of duty of the discipline inspection and supervision personnel, they will be held accountable by the regulations.

Supervision and discipline enforcement



Discipline inspection and supervision cadres must abide by laws and regulations, strictly observe work
discipline, and must not overstep their authority to contact relevant personnel or violate confidentiality
regulations. For any mistakes or serious disciplinary violations that occur during the review process, a
"dual investigation for one case" mechanism will be implemented, and the direct responsibility and the
responsibility of relevant leaders will be pursued.

Supplier Integrity

The Company has formulated regulations such as "Business Partner Compliance Management Regulations", which clearly require all parties who sign contracts with the Company not to engage in any behavior that may affect business integrity, and at the same time sign a compliance commitment letter.

The disciplinary inspection departments of the subordinate units of the Company regularly conduct open and covert visits to key third-party service agencies with which they have business cooperation and carry out systematic investigations on possible problems such as "port-related profiteering" and micro-corruption and dark corruption in the business process.

Enhance Trust and Enrich Investment Management

The Company rigorously adheres to the Investor Relations Management System and takes multiple measures to improve the level of investor relations management and enhance investors' confidence in the Company.

The Company responds to investors daily inquiries in a timely manner through various channels such as E-mail, "SSE Interactive platform" and investor hotline. It further enhances transparency by hosting regular online earnings briefings and facilitating on-site investor meetings, thereby providing comprehensive opportunities for stakeholders to gain in-depth understanding of the company's operational performance and strategic direction.





Hold An Annual Performance Briefing

On May 30, 2024, the Company participated in

Carry Out Investor Protection Publicity Activities

Case

Collective Performance Briefing of State-Owned Listed Companies in Zhejiang Province



the collective performance briefing of Zhejiang state-owned holding listed companies held by the Provincial State-owned Assets Supervision and Administration Commission and conducted onsite interactive exchanges with investors and media representatives on hot issues.

Participate in the Collective Performance Briefing of State-Owned Listed Companies in Zhejiang Province

Number of Performance

Number of Questions Answered on the

Presentations:

SE Interactive platform:

Major Internet Public Opinion Emergency Management

The Company has established a comprehensive emergency management mechanism to ensure swift reporting upon detection of significant online public opinion events and the emergency plan can be launched immediately; through continuous monitoring of the process of event handling, we strive to prevent, reduce and eliminate potential negative impacts to the greatest extent, so as to effectively maintain the good image of the Company.

In 2024, the Company properly handled the public opinion caused by the fire of dangerous goods boxes in transit on the "Dongming" ship on August 9 and maintained a stable and orderly public opinion.

Tax Compliance and Risk Mitigation

Tax Management

The Company actively improves the "Tax Management Measures", implements a tax management mode of hierarchical and centralized management, requires the tax legal subject to be responsible for their tax behavior, and implements a three-level tax audit and approval system of tax personnel, tax supervisors and tax leaders in charge.

Tax Risks

In accordance with the guidance and requirements of the state and relevant tax authorities, the Company implements tax risk warnings, carefully investigates tax problems, prevents tax risks, actively organizes tax-related training, and enhances the risk awareness of the Company's tax personnel.

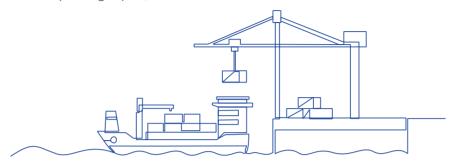
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During the reporting period, China Chengxin International Credit Rating Co., Ltd. maintained the Company's subject credit rating at AAA in the 2024 Annual Follow-up Rating Report, with a stable outlook.





During the reporting period

The Company's total tax payment was RMB 1.78 billion.

Ethical Market Conduct and Fair Competition

The Company strictly complies with the Anti-Monopoly Law of the People's Republic of China and other relevant laws and regulations, and resolutely does not participate in any form of monopoly behavior, including price monopoly, market segmentation, restriction of competition, etc., to ensure that all business activities are legal and compliant.

Management System

The Company is actively formulating anti-monopoly and fair competition system, constantly adjusting and improving anti-monopoly and fair competition management measures according to market changes and the update of laws and regulations, strengthening the anti-monopoly awareness of all staff through internal training and systems construction, and ensuring that all business activities are legal and compliant.

Environmental Chapter

- · Target-Driven Environmental Governance
- · Make Full Use of Recycling to Realize Rational Utilization of Resources
- · Actively Respond to Climate Change and Accelerate the Move Toward Net Zero Emissions
- · Continue to Practice Ecological Protection and Help Balance the Ecosystem

Investment in environmental protection:

RMB **524.1** million

74%

The proportion of internal container trucks powered by clean energy exceeds

40%

Ningbo Zhoushan Port (except liquid chemicals)

100%









Target-Driven Environmental Governance

Adhering to the principle of "ecology first, low carbon", the Company complies with relevant national laws and regulations. Through analyzing energy consumption structure, optimizing energy allocation, increasing the proportion of clean energy use and R&D investment, we accelerate the transition toward eco-efficient port operations.

Environmental Management System

Environmental Compliance and Responsibility

The Company strictly complies with the relevant national laws and regulations on environmental protection, and dedicates full efforts to establishing a scientific, compliant, and efficient environmental management system. and lays down environmental responsibility layer by layer from the system provisions to the implementation and supervision.



Environmental Management Objectives

In 2024, the Company achieved the "3+6" environmental protection control targets.

The "3+6" control target



- · No environmental pollution incidents of general level or above occur
- · No public health emergency above general level occurs
- · No cases of occupational diseases occurred



- · No occurrence of sewage being directly discharged into natural water bodies without treatment
- · No occurrence of bulk cargo handling or stacking without dust prevention
- · No occurrence of random piling or dumping of hazardous waste or entrusting it to unqualified units for reception and treatment
- · No occurrence of inadequate management and use of major environmental protection facilities, or their idleness and abandonment
- · No occurrence of food procurement sources being untraceable or food processing and distribution hygiene measures not being implemented
- · No occurrence of large-scale infectious diseases in the port area that seriously affect the production at the dock

As of the end of the reporting period

The Company has subordinate units that successfully obtained the ISO 14001 standard

environmental management system certification, \angle more than in 2023.

Environmental Emergency Management System

The Company has an environmental emergency management organization with a clear division of responsibilities and formulated the Emergency Plan for Sudden Environmental Pollution Events to improve the ability of environmental emergency response and joint prevention and control.

During the reporting period

The Company has carried out 5 environmental emergency drills (joint defense drills).



Conduct Joint Defense and Physical Exercises

Environmental Protection Education and Training Mechanism

The Company attaches great importance to environmental protection training and develops training courses covering environmental protection laws and regulations, operation norms, emergency treatment and other contents for employees in different positions.

Case / World Environment Day Event



In June 2024, the Company combined the opportunity of World Environment Day to carry out environmental protection training activities, effectively improving the environmental literacy and practical ability of employees.





Offline Specialized Training



Promotional Posters





Photos of Green Training

Environmental Protection Input

In 2024, the Company continued to carry out a number of major environmental protection construction projects:



- · Promote the research and development and application of intelligent sprinkler systems and highpressure micro-mist systems in the port area to effectively suppress dust pollution.
- · We independently developed the ecological environment control system to achieve the collection and analysis of environmental data.





- · New electric forklifts and electric container trucks were added to promote the electrification of operating equipment.
- · The oil and sewage treatment station was put into use to enhance the sewage purification capacity.





- · We have developed and put into use an online monitoring system for ship exhaust gas, an online monitoring system for air quality and an online monitoring device for unorganized particulate matter.
- · We carefully maintained environmental online monitoring systems such as air quality monitoring stations, wastewater online monitoring stations and noise monitoring stations.



During the reporting period

The Company's environmental protection investment is RMB 524.1 million.





Greening of the Port Area

Energy Management System

In accordance with the current national and industry guidelines, the Company has formulated "the Measures for the Management of Shore Power for Ships, the Measures for the Management of Energy Conservation and the Measures for the Management of Power Supply and Use", etc., and established a strict assessment mechanism to ensure the smooth realization of the annual energy conservation targets.

	Energy Use	
Indicator	Unit	Emissions in 2024
	Direct Energy	
gasoline	tons	1,398
diesel oil	tons	90,290
natural gas	stere	339,328
liquefied natural gas	tons	967
fuel oil	tons	160,853

	Indirect Energy	
outsourced power	kilowatt-hour	820,791,600
purchased steam	GJ	460
total comprehensive energy consumption	tons of standard coal	466,547
comprehensive energy intensity	tons of standard coal / million revenue	16.25

Energy Goals and Actions

The Company further approved and issued annual energy consumption targets to all units, issued "the Annual Plan for Energy Conservation, Emission Reduction and Carbon Peak", and deeply verified the energy conservation and emission reduction projects of each grass-roots Company. According to the approved energy consumption targets, the Company decomposed them layer by layer and implemented them at the specific execution level.

In 2024, the Company achieved the energy intensity target of 0.189 tons of standard coal / RMB 10,000 revenue.

Use of Clean Energy

The company responds to the national green development initiative by promoting clean energy projects such as wind and photovoltaic power, and deploys wind power generation facilities and photovoltaic panels in the port area, so as to make use of the open terrain condition in the port and wind and solar energy resources, and actively introduce advanced energy-saving technologies.

In 2024

The use rate of clean energy in Ningbo Zhoushan Port reached 74%.

Smart Energy System for the Whole Port Area



Frequency Conversion Equipment in Shore Power



Beilun Third Container Terminal Co. Wind Power Equipment



Beilun Third Container Terminal Co. Hydrogenation Station



Beilun Third Container Terminal Co. Integrated Wind and Hydrogen Storage Project



Meishan Port Area Wind Power Project

Energy-Saving and Emission-Reduction

The Company thoroughly implements the paperless principle, leveraging its OA system for paperless document circulation and approvals. it applies digital legal information systems across headquarters and subsidiaries for online digital, while actively utilizing electronic archives systems to enable digital lending of non-sensitive records, significantly reducing the use of paper documents.

Case / Carry Out a Series of Activities for Energy Conservation Publicity Week



During the 2024 National Energy Conservation Publicity Week, the Company and its subsidiaries organized diverse Energy Conservation Publicity Week initiatives to help all employees further understand energy conservation policies and master relevant knowledge.







Posters for Energy Conservation Week



Make Full Use of Recycling to Realize Rational Utilization of Resources

Discharge and Treatment of Pollutants and Wastes

Effluent Disposal

System

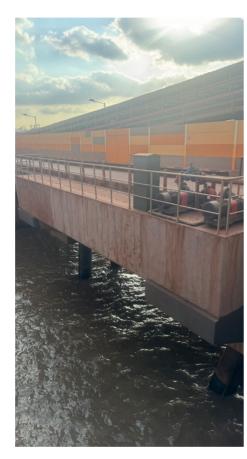
In accordance with relevant laws and regulations, the Company has formulated a number of systems such as "Ship Pollution Prevention Regulations", "Cabin Sewage and Water Management Guidelines", "Domestic sewage treatment guidelines", "Ship garbage management guidelines" and "Ballast water discharge guidelines" to regulate the management of sewage and water, domestic sewage, garbage and ballast water.

Waste water Reduction Targets

The Company has set an annual wastewater discharge target, with a planned 2% reduction in wastewater discharge intensity (tons/million revenue) by the end of 2025.

Waste Water Reduction Measures

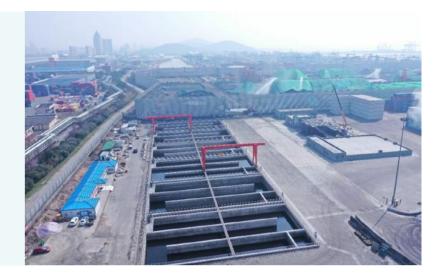
The Company collects and treats the sewage generated, including production sewage, domestic sewage and oily sewage. After testing, the treated sewage is reused or put into the pipe. In addition, accident fire water collection facilities are equipped in key areas such as oil and gas and chemical terminals.





Sewage Treatment Equipment

The Company prioritizes infrastructure maintenance to prevent leakage, optimize land use, and ensures adaptive treatment capacity for fluctuating volumes, guaranteeing consistent discharge compliance and operational ecoefficiency.



Jiaxing Port Sewage Treatment Station

Case



In 2024, Ningbo Ocean Shipping upgraded its vessels, adding three new ships named "Yonghe", "Yongxing," and "Guangzhou", along with three new oil-water separators. It also renovated the domestic sewage treatment facilities on the operational ship "LH17" and installed ballast water treatment systems on ships "X18", "20", "27", and "90", continuously enhancing the environmental performance of the fleet.



Ship oil and water separation equipment

Exhaust Emissions Management

The Company continuously enhances port air quality through comprehensive atmospheric monitoring and pollution control protocols. For crude oil, refined oil operations, and refueling stations, we mandate organic exhaust gas recovery systems to eliminate direct emissions.

At coal and ore bulk terminals, spray dust suppression systems, windbreak nets, and mist cannons are deployed to contain particulate matter.

The Company sets up windproof and dust suppression infrastructure in the open yard and equips a water sprinkling dust suppression system. The loading and unloading of chemical areas adopts recovery devices of oil and gas to strictly control the emission of airborne pollutants.



Windbreak Nets



Dust Guard



Spray Dust Suppression



Mist Cannon Dust Suppression



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Type of Waste Gas	Emissions (tons)	
Nitrogen Oxides (NO _x)	13,024	
Sulphur Oxides (SO _x)		
Particulate Matter (PM)	7,378	

Noise Management

The main sources of noise pollution in the Company are loading and unloading machinery, vehicles, ships and mobile machinery in the dock and storage yard. By purchasing low-noise equipment, setting up warning signs, limiting the speed of vehicles, planting green trees, technical reform of gantry crane alarm devices, reasonable adjustment of empty container storage yard layout, standardizing driver operation and other measures, the noise pollution in the port area is reduced.





Noise Warning Signs



Corridor Renovation, Dust Control and Noise Control



The dust hood of the belt conveyor can suppress dust and control noise



The loading building is transformed to control dust and noise

Waste Management

The Company formulated the "Management Measures for Waste Materials" to mitigate hazardous waste risks while advancing sustainable port operations.

Type of Waste	Measure		
General Waste	Fixed storage and unified collection Entrust a qualified third party to dispose it properly		
Hazardous Waste	 Set up hazardous waste storage and equip with an intelligent hazardous waste weighing system Formulate a hazardous waste management plan and sign an agreement to entrust a hazardous waste treatment Company with the qualification of hazardous waste collection and treatment to carry out the transportation, harmless disposal or comprehensive utilization of hazardous waste 		

Indicator	Quantity (unit: tons)
total emission of general waste	25,174
total emission of hazardous waste	1,393

Water Resource Utilization

The Company formulated "the Regulations on Water Resources Protection and Management" to further standardize the management of water resources. By optimizing the water use process, promoting water-saving technologies and equipment, strengthening the supervision and management of water use, establishing a monitoring system for water consumption, and mastering the water use situation in real-time, the Company promoted the improvement of water resources governance capacity.

The Company's water use target in 2025



the intensity of water use (tons/million revenue)

will be reduced by 2%

compared with 2024



the proportion of recycled water in total water use will be increased by

2%

Water Resources Objectives

Water Use

The Company makes water use management goals and plans, records water use data through systematic collection and manual monthly meter readings, and plans water use on this basis.

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Indicator	Data
Fresh water intake (tons)	7,173,737
Circulating water consumption (tons)	6,399,250
The proportion of circulating water consumption	47.15%
Total water use (tons)	13,572,987

Water Recycling Initiatives

During the reporting period, waste water treatment capacity was expanded through pond infrastructure upgrades, increasing reusable water volumes. The treated circulating water is mainly used for sprinkling in bulk cargo yards, dust control and dust suppression, and is partly used as a water source for deep cleaning vehicles, sprinkler trucks and sweeping trucks.

Measures to Conserve Water Resources

The Company has carried out water-saving actions and implemented several measures



Install sensor-activated water-saving faucets to reduce water waste at the source



Improve the efficiency of sewage treatment and expand the application of reclaimed water on the dock



Carry out water conservation education for employees, and post slogans and posters to create a water-saving atmosphere



Use rainwater and sewage collection system, bulk cargo yard and dock sprinkler system to improve the proportion of treated water reuse.







Water Saving Sign



Wastewater Reuse Testing Point

Protect Water Resources

The Company vigorously responds to the national and local call for water protection, improves the efficiency of sewage treatment to expand the recycling of wastewater, carries out activities to protect water resources, and contributes to the protection of water resources.

In terms of ecological restoration

fish fry were released to replenish fishery resources and help restore the Yangtze River ecosystem



the sewage sedimentation tank was expanded to successfully achieve "full recovery and zero discharge" of rainwater and sewage in the port area, and prevent the falling of materials into the river



Photo of the event "Ten Thousand Tail Fish fry into the river"



The Company has realized the "full collection, full transfer and full treatment" of ship pollutants. It regularly organizes volunteers to clean up the garbage on the river embankment, keep the river embankment clean and effectively prevent garbage from entering the river.

 Organize volunteers to clean up the garbage on the riverbank

Clean Production and Green Design

The Company prioritizes clean production and sustainable design principles, accelerating the deployment of new energy equipment to advance ecological operations.

New Energy Equipment Deployment

Throughout 2024, the Company promoted energy transformation in equipment procurement, actively introduced efficient and energy-saving equipment and technology to reduce carbon emissions in the operation process, and formulated strict equipment procurement standards, giving priority to equipment that meets international environmental protection standards and energy efficiency levels.

During the reporting period

About 280 electric container trucks were purchased throughout the year, accounting for about 80% of the annual container truck purchase volume, and The proportion of internal container trucks powered by clean energy exceeds 40%.

About 50 stacker cranes and about 15 reach stackers have been purchased, all of which are powered by electric energy.

About 160 forklifts have been purchased. The total number of electric forklifts exceeds 310, accounting

for about 50% of total forklift inventory.

The overall charging pile planning and layout has been completed, the charging pile energy management system has

been introduced to optimize the charging efficiency, and the number of charging piles has exceeded 300.

The shore power coverage rate of Ningbo Zhoushan Port (except for liquid chemical berths) is 100%, and the annual shore power use exceeds 20 million kWh, with a year-on-year growth of more than 133%.

New Energy Container Trucks



Charging Pile



The process of using shore power when a ship is docked



Charging Stations



Electric Forklifts

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Strengthening Science and Technology Leadership

The Company promotes the construction of smart ports, promotes the energy intelligent control and monitoring system, implements real-time monitoring of water, electricity, fuel oil and other energy consumption, and continues to expand the pilot demonstration of renewable energy storage projects to improve the intelligent level of port energy management.

Actively Respond to Climate Change and Accelerate the Move Toward Net Zero Emissions

The Company closely follows the national "Carbon Peaking and Carbon Neutrality" Goals, responds to the national strategy of climate change, implements policies and strengthens actions, and systematically promotes green development of enterprises.

Governance

The Board of Directors exercises strategic oversight of climate initiatives, integrating climate considerations into corporate development planning. The ESG Committee is responsible for reviewing the Company's climate change strategy and objectives, assessing relevant risks and opportunities, supervising the effectiveness of the work, and instructing relevant units and departments to report regularly to the Board of Directors to ensure the scientific and orderly progress of climate change work.

The Company has established a target-based accountability evaluation and assessment system, strengthened the supervision and inspection of the implementation of energy conservation tasks, implemented the veto system for energy conservation and carbon reduction indicators and the accountability system for leading officials, and ensured that all tasks and responsibilities are in place.

Strategy

The Company is committed to the "dual carbon" goals, focusing on a clean and low-carbon development path. It aims to enhance the port's climate resilience through scientific planning and systematic management. Optimizing the energy structure of the port and innovating operational processes, it promotes the application of green energy and upgrades of green equipment. Through intelligent and green transformations, it reduces the impact of climate change on port operational efficiency and enhances the overall competitiveness of the port. The Company is also building a clean and low-carbon energy system for the port, integrating the concept of green and low-carbon into every aspect of port planning, construction, and operation.

Risk and Opportunity Management

Climat	e-Related Risks	Potential Financial Impact	Countermeasures
Climat		- Fotential Financial Impact	
Physical Risk	Acute • Extreme weather: typhoons, floods, extreme fluctuations in rainfall Chronic • Average temperatures are rising • Sea level rise	 The decline in port business volume led to a decline in revenue Damage to docks, waterways and other infrastructure and increased maintenance costs The rising rate of employee injury leads to increased costs Premiums are rising 	 Formulate emergency plans Strengthen emergency drills to prevent risks and reduce losses Strengthen infrastructure
	Policy and Legal Risks	Compliance costs may get higherCarbon costs may rise	 Pay attention to compliance Gradually replace traditional energy with new energy to reduce carbon emissions
Transformational Risk	Emissions policies are tighteningLitigation risk		
	Market Risk	· Product and service costs may	· Technological progress
	Raw material prices are risingChanges in customer behaviour	rise The Company's green transformation leads to short-term cost increases	drives service efficiency and cost reduction Look for a greener transition that lands more smoothly
	Technology Transformation Risks	 Investment costs increase Decrease in customers leads to a decline in revenue 	Look for more mature new technology solutions to accelerate the low-carbon transition
	 Investment in new technology has failed Low-carbon alternatives to similar services 		
	Reputation Risk	The falling stock price caused by damaged reputation leads to a reduction in market value	Promote green construction and enhance the reputation of investors
	 Negative comments from stakeholders about the Company 		
	Carbon Asset Income	 The rising price of carbon assets leads to more additional income for companies The improvement of energy utilization efficiency leads to the reduction of costs 	 Focus on the development of the carbon asset market Continue to improve energy efficiency
Climate Opportunities	 The Company generates a large amount of carbon assets from photovoltaic wind power Energy use efficiency improved 		
	Products and Services	 Efficiency increases the number of customers served per unit of time and increases revenue Better green and low-carbon performance than other industries leads to higher stock prices and ultimately higher market capitalization 	
	 Port upgrades bring more efficient service Investors prefer companies that perform better in green and low- carbon areas 		 Promote new technologies to improve efficiency in daily work Promote the application of new and clean energy

The Company is accelerating towards net zero emissions in line with China's "Dual carbon" targets.

During the reporting period

The Company recorded total greenhouse gas emissions of 1,170,811 tons of Carbon Dioxide

Equivalent, with an emission intensity of 40.79 tons of Carbon Dioxide Equivalent per million RMB revenue.

Continue to Practice Ecological Protection and Help Balance the Ecosystem

The Company places great emphasis on the protection of ecological environments and biodiversity, clearly defining the responsibilities and standard procedures of each department in ecological conservation efforts, and controlling the impact on the environment at its source; during the construction and operation of the port area, it focuses on ecological restoration and protection, creating favorable conditions for biodiversity through scientific planning of work areas and enhanced pollution control, contributing to the balanced and stable development of ecosystems.

Ecological Protection Measures

The Company's comprehensive invasive species containment protocols include: systematic monitoring of forest pests, quarantined fruit flies, gypsy moths, red imported fire ants and other harmful organisms; conducting regional vegetation audits; and tracking non-native species infiltration to fortify biological security defenses.





Control of Harmful Organisms

In order to promote the ecological restoration of the port, the Company uses green plants for ecological bank protection on the front shore of the dock to enhance the ecological protection effect and regularly organizes personnel to clean up the white garbage on the river dike of the dock to maintain the ecological environment of the port area.

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Clean up the white garbage on the river bank of the dock

The Company strictly implements ecological and environmental protection measures during the construction of the dock project, including setting up partition cofferdams in the backfill area to reduce the impact of overflow suspended solids on aquatic life; avoiding the peak spawning periods for economic fish, shrimp, and crabs during underwater construction, implementing artificial stocking to promote ecological restoration and compensation; enhancing greening in auxiliary construction areas to improve the regional ecological environment.



Environmental protection acceptance report for construction projects

Caco

Ecological Compensation Fish Fry Release Activity

Suzhou Modern Terminal, a subsidiary of the Company, actively responded to the call for ecological protection. Focusing on "National Ecology Day", Suzhou Modern Terminal carefully organized an ecological compensation fish fry release activity with the theme of "Fish leaping in the Yangtze River and ecological restoration", so as to help the ecological restoration of the Yangtze River with practical actions.



Release Site

Case

Ningbo Ocean Shipping won the highest award of the "Protect Blue Whale and Protect Blue Sky" project of the American environmental protection organization for the first time



In October 2024, Ningbo Ocean Shipping received the prestigious "Blue Sapphire Award", the highest award of the "Protect Blue Whale and Protect Blue Sky" project awarded by the National Oceanic and Atmospheric Administration (NOAA) and other organizations, for its important contribution to protecting endangered blue, humpback, and fin whales from disturbance and collision by ships.



03

Social Chapter

- · Serve National Strategies and Demonstrate State-Owned Enterprise Responsibility
- · Strengthen Digital-Intelligent Integration and Accelerate Technological Innovation
- · Goal-Oriented Approach to Solidify Safety Foundations
- · Standardized Management to Ensure Healthy and Orderly Suppliers
- · People-Oriented Approach to Actively Protect Employee Rights

Number of "Belt and Road" routes

130

Number of targeted welfare recipients and total beneficiaries

30,743

Occupational disease incidence

0%

Employee assistance expenditure and condolence allowance allocation

RMB 11.32 million













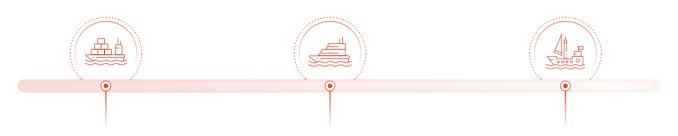
Serve National Strategies and Demonstrate State-Owned Enterprise Responsibility

Value Creation Enables National Strategy

While actively developing its business, the Company has always adhered to serving the national strategy and made positive contributions to regional economic development and global supply chain stability.

Implementing the Belt and Road Initiative

The Company has always taken the service of the "Belt and Road" initiative as its own responsibility, giving full play to the unique advantages of open port and Zhejiang seaports integration, and actively building the "Belt and Road" hub port.



Number of Container Shipping Routes on "Belt and Road" Annual Container Liner on "Belt and Road"

Annual Container Throughput Volume for "Belt and Road"

2024: **130** route

2024: **6,000** voyages

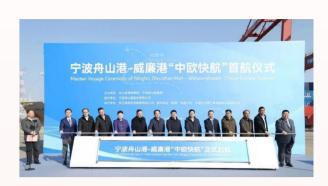
2024: **16.03** million TEUs



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"China-Europe Express" was officially launched

In December 2024, the container vessel Jiahua Ningbo departed from Chuanshan Port Area of Ningbo-Zhoushan Port, laden with Chinamanufactured lithium batteries and cross-border e-commerce commodities. The ship successfully set course for Wilhelmshaven, Germany, marking the inaugural voyage of the Ningbo-Zhoushan-Wilhelmshaven "China-Europe Express" service. This new route has now become the fastest direct shipping lane connecting Ningbo-Zhoushan Port to Europe, powerfully exemplifying the profound vision of the Belt and Road Initiative.



The inaugural ceremony of the "China-Europe Express" between Ningbo Zhoushan Port and William Port

Help Build a Country with Strong Transportation

The Company gives full play to the role of port shipping resources and the land-sea linkage mechanism, extends port shipping resources to inland areas, actively explores and innovates the "single document" mode of multimodal transport, and launches the whole transportation service products of "one commission, one quotation, one document all the way, one ticket settlement", so as to provide customers with more convenient and efficient logistics solutions.

By period-end, 15 mainstream shipping companies have been able to sign full bills of lading for sea-rail intermodal transport, covering 30 sea-rail intermodal transport routes in Chongqing, Hefei, Wuhan and Nanchang, providing strong support for optimizing the layout of logistics network and reducing the whole society's logistics costs.

Case

The multimodal transport innovation practice project was selected as one of the first typical cases of reducing cost, improving quality and increasing efficiency in transportation and logistics

In July 2024, at the "Promoting High-Quality Development" series of press conferences held by the State Council Information Office, then Minister of Transport Li Xiaopeng gave full affirmation to the Company's "single-document system" and "single-container system" pilot projects. In November of the same year, the project was selected as one of the first typical cases for cost reduction, quality improvement, and efficiency enhancement in transportation and logistics.





To Serve the "Yangtze River Economic Belt" Development Strategy

In response to the national "Yangtze River Economic Belt" development strategy, and to vigorously promote the "Road-to-Waterway" model for container transportation, the Company has taken Taicang Port as its hub port, continuously improving the inland waterway network. This extends its service area to northern Jiangsu, Anhui, and the Huaihe River region, providing more green and economical transportation options for enterprises along the river, thus contributing to the high-quality development of the "Yangtze River Economic Belt".

In 2024, the Company completed a total of 160,000 TEUs transportation volume through the Yangtze River branch "land to water" project, making a positive contribution to reducing logistics costs and carbon emissions.





The "land to water" project of the Yangtze River branch line

Driving Regional Economic Development

With ports as the link, the Company makes full use of the superposition advantages of "manufacturing + trade + logistics", smoothes the domestic and international dual circulation, and accelerates the formation of a new pattern of "port promoting city, city promoting port, strong port and city, and integrated development", thus becoming a real "hardcore" force.

The Company effectively promotes the optimization of spatial layout in the port area, constructs and improves the modern industrial system of the port, and builds a shared supply chain for port-industry-city development. In 2024, Ningbo's total import and export value reached RMB 1.42 trillion, up 11.1% year-on-year, with "the Belt and Road" national import and export value reaching RMB 674.83 billion, up 11.3%. Driven by the port, a series of Ningbo's port-related industries, including shipbuilding and repair, marine engineering equipment, petrochemicals, international trade, and modern logistics, have seen vigorous development, playing a positive role in promoting industrial production and livelihood security in Zhejiang Province.

Advancing Industry Development

The Company actively expands industry cooperation and jointly promotes the high-quality development of the port shipping industry through strategic cooperation, school-enterprise cooperation and participation in the formulation of industry standards.

Case

Ningbo Zhoushan Port 2024 Annual Maritime Exchange Seminar



In December 2024, the Company successfully co-hosted the 2024 Ningbo Zhoushan Port Annual Port and Shipping Exchange in Wuzhen. At this event, representatives from local governments, port authorities, shipping companies, freight forwarders, export enterprises, and ports gathered to share insights and engage in discussions on topics such as shipping trends, port and shipping cooperation, key market development, and logistics system construction. The Company participated with representatives from 9 shipping companies and 3 major clients.



Ningbo Zhoushan Port Annual Port and Shipping Exchange

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Ningbo Zhoushan Port 2024 Annual Freight Forwarders Enterprise Seminar



In January 2024, the Company successfully hosted the 2024 Annual Freight Forwarding Enterprise Seminar in Ningbo Cultural and Creative Port, themed "Hand in Hand, Moving Forward, Winning the Future". Nearly a hundred representatives from corporate divisions, freight associations, and partner firms, gathered to engage in an in-depth discussion on win-win cooperation and high-quality logistics development. The seminar focused on industry trends and customer needs, providing a platform for freight-forwarding enterprises to exchange ideas and collaborate.



Ningbo Zhoushan Port 2024 Annual Freight Forwarders Forum

Social Welfare

The Company always adheres to the concept of "Social Contribution and Public Benefit", actively carries out various social welfare activities, and is committed to improving the public welfare and interests.

During the reporting period, the Company formulated "the Guidelines for further deepening the Volunteer Service Activities in Enterprises and Communities" by the requirements of National and Zhejiang Provincial civilized units and the spirit of documents such as *the Regulations on Voluntary Service in Zhejiang Province*, and combined with the actual situation to ensure the institutionalization, normalization and standardization of volunteer service.







Community Volunteer Activities

Voluntary Blood Donation activities

During the reporting period

Donation Amount: RMB 2.94 million

Number of Hours of Public Service: 24,429

Number of Public Service Employees: **5,809**

Number of targeted welfare recipients and total beneficiaries: 30,743

Case

"Red Engine" Container Truck Brightening the City Volunteer Service Project



Since 2018, the Company's "Red Engine" container truck driver volunteer service team has collaborated with the Gangxing Industrial Community (Xinli Subdistrict, Beilun District) to jointly create the "Container Truck Bright City" volunteer service project. Through three major initiatives — "Red Leadership", "Red Home", and "Red Energy" — the project establishes training and education platforms for mobile container truck drivers, encourages their participation in community services, and regularly organizes activities such as roundtable discussions, "Flash Clothing" markets, Drivers' Wife Workshops, and Youth Development Programs for drivers' kids.

By the end of 2024, the volunteer service team had grown to 893 members, serving 18,000 people with a cumulative service time exceeding 22,000 hours. The project helped the driver's wife find employment close to home, increasing their annual income by RMB 17 million, facilitated their kid's access to nearby schools and childcare, freed up over 2,000 parking spaces to alleviate parking difficulties for drivers, and cultivated a number of national and provincial role models, making positive contributions to the development of both the container truck driver community and the local area.



Container drivers held a "Friends' Appointment" on-site



Youth Development Programs for Drivers' Kids



Conduct Voluntary Services

Rural Revitalization

The Company actively supports China's Rural Revitalization Strategy, through assisting the development of rural industries and the improvement of people's livelihood through various rural assistance activities, as well as through driving economic growth and farmer income elevation to advance comprehensive rural development.

During the reporting period, the Company continued to deepen its paired assistance work with Fengxi Village in Sheyang Township, Longyou County. By combining "blood transfusion" and "blood circulation", it supported local economic development and improved people's livelihoods. The Company helped Fengxi Village achieve an operating income of RMB 714,000 in 2024, providing strong support for local economic growth and increased farmer income.

Insist on "Blood Transfusion"



- · We donated RMB 100,000 to assist students in need, low-income people, the elderly over 85 years old and support the income increase of low-income households.
- · We sent financial aid for 31 seniors aged 85+ (RMB 1,000 each), 47 farmers with disabilities receiving subsistence allowances (RMB 1,000 each), and 11 disadvantaged students (RMB 2,000 each).

Strengthen "Blood Circulation"



- · Improve the citrus varieties in the village, and cultivate and try to plant a new type of "Gongchuan" early-maturing
- · Successfully executed village agricultural product marketing, selling 500kg of sweet potatoes and handmade sweet potato noodles to generate over RMB 20,000 in additional income.
- · Accelerated the port equipment leasing project, achieving RMB 336,000 revenue growth through spreader rentals.



The site of the work site of the common prosperity workshop in Fengxi Village



Visit Elderly People in Fengxi Village



Conduct Regular Research Visits



The village work instructor investigated the citrus planting situation in Fengxi Village



The village work instructor visited the farmers

Reporting Period

Donation amount for rural revitalization:

_{кмв} **436,000**

Number of people supported and benefited by rural

revitalization: 1,840

Strengthen Digital-Intelligent Integration and Accelerate Technological Innovation

The Company attaches great importance to scientific and technological innovation. By establishing a sound scientific and technological innovation management system, the Company ensures the standardized and efficient operation of scientific and technological projects, fully mobilizes the enthusiasm of employees for innovation, accelerates the construction of smart ports and informatization and digitalization, and provides strong scientific and technological support for Build a World First-Class Strong Port.

As of the end of the reporting period

R&D Investment: RMB 402.59 million Number of R&D Staff: 987

Number of Software Copyrights: 289

Science and Technology Innovation Management

Science and Technology Innovation Plan

Led by "Innovation Zhejiang", the Company has increased investment and made accurate layouts in the field of scientific and technological innovation.

- · In terms of capital investment and management, we focus on key areas such as artificial intelligence, green and low-carbon technologies, and related major projects, strengthen scientific management of R&D funds, and invest sufficient funds to provide a solid guarantee for scientific and technological innovation.
- · In terms of the construction of science and technology innovation platforms, we give full play to the leading role of all units and enterprises, and actively strive to create high-level science and technology innovation platforms such as provincial key laboratories for the transportation industry, provincial key enterprise research institutes and provincial engineering research centers around key areas.
- · In terms of industry-university-research cooperation, we strengthen close cooperation with universities, research institutes and upstream and downstream enterprises of the industrial chain to jointly tackle key core technologies of ports.

Innovation and Technology Incentives

The Company has established a sound incentive and assessment mechanism to commend and reward the collectives and individuals who have made outstanding contributions to scientific research, technology development, promotion and application of advanced achievements and completion of technological breakthroughs, so as to stimulate employees' enthusiasm for innovation and promote the transformation and application of scientific and technological achievements.

Scientific and Technological Innovation Achievements

 During the reporting period,two projects, "Technology demonstration project for intelligent upgrading of Meishan Phase II Container Terminal" and "Research, development and demonstration application of hybrid power and intelligent system for high horsepower port tugboat", were accepted by Zhejiang Provincial Department of Communications.



梅山二期集装箱码头数智化提升科技示范

製工で必須に総件す 2004年 1 月37 日、在今中部間のドア 700 一面発送時代 大学校配着 日本語 2 1 日本学 2 2002年 2 20



The project of "Technology demonstration project for intelligent upgrading of Meishan Phase II Container Terminal" has passed the acceptance.

The project "Research and development and demonstration application of hybrid power and intelligent system for large horsepower port tugboat" has passed the acceptance.

· During the reporting period, Taicang Wugang completed the application for a five-star green port, and Zhongzhai Dock, Dushan Dock and Yongzhou Company completed the application for the four-star green dock.

Compliance with Scientific Ethics

The Company adheres to scientific ethical standards as the primary principle in its innovation and R&D processes, ensuring that technological innovation aligns with sustainable development goals. All R&D projects undergo rigorous ethical assessments to ensure that research content meets the basic requirements of environmental protection, social equity, and human well-being. The impact of new technologies on communities around ports is fully considered, and active communication with stakeholders is maintained to ensure that R&D activities are transparent and fair.

Intellectual Property Management

The Company strictly complies with the Trademark Law of the People's Republic of China and other national laws and regulations and formulates and improves the management measures such as "the Software Copyright Management Measures" to systematically standardize the management and protection of intellectual property rights such as patents, Copyrights and trademarks.

The Company makes full use of the digital management system to coordinate the management of intellectual property creation, declaration and utilization, ensure that the intellectual property management work is efficient and transparent, and requires each subordinate unit to conduct a regular reviews of the validity of intellectual property, take timely measures to maintain relevant rights and ensure the legality and sustainability of the intellectual property.

Smart Port Construction

The Company always takes scientific and technological innovation as the core driving force and continues to promote the cultivation of new quality productive forces and the construction of a smart port system.



With the "4S" smart port construction philosophy (Smart, Sustainable, Safe, Service) at its core, we focus on a digital port production and operation system, an intelligent terminal operation system, a digital logistics service system, and a smart port and shipping digital ecosystem. We actively promote the deep integration of cutting-edge new technologies with the port and shipping logistics business, accelerating the digital transformation process of ports and shipping.





We are committed to building a "1+N" smart product matrix with the "port brain" as the core, which covers n-TOS, S-ECS, i-TOS, S-TOS, S-ECP and other systems with different functions but complementary to each other. We have accelerated the independent research and development, promotion and application of the terminal production business operating system and intelligent equipment control system.



"4S" Smart Port Construction Concept

Smart—— Port operation is intelligent and excellent

Share—— Port ecosystem sharing



Satisfy—— Port services are satisfactory and convenient

Sustainable — Sustainable port development

Construction Process of Smart Port

Meishan Port Area

It has the world's largest cluster of remote-controlled automation equipment, and the unmanned operation efficiency of intelligent container trucks exceeds 4.5 standard containers per hour, with an automation success rate of over 96%. It has the capacity to operate large ships with unmanned container trucks in eight lanes at a single berth.





Dapukou Port Container Terminal, Jintang Port Area

In 2024, the operation volume of unmanned container trucks exceeded 700,000 TEUs, with a year-on-year growth of more than 600%. It has the ability to operate large-scale automated equipment clusters with "automated rail crane + remote control bridge crane + fully automatic flat transportation equipment".





ShulanghuOre Transfer Terminal

The 400,000-ton intelligent ore terminal has been built to operate out of island, becoming the first bulk terminal in the world to realise full-process automation.





Case

Establish the first "Railway Station Autonomous Driving Demonstration Zone" with mixed operation mode in the country



In November 2024, the Company's Yiwu (Suxi) International Hub Port was approved to establish China's first mixed-operation "railway station autonomous driving demonstration zone". This demonstration zone highlights the local characteristics of a "Smart Sixth Port Area", featuring high-level full mixed operations of intelligent container trucks and conventional container trucks. It aims to create a model project for smart railway station reforms, forming an operational, replicable, and scalable new model for container station intelligence.



Yiwu (Suxi) "railway station autonomous driving demonstration area"

Develop the In-Port Navigation Function of Yigangtong



In September 2024, the in-port navigation function developed by the Company was officially launched in Meishan Dock, which not only provides intimate butler service for container truck drivers, but also provides solid support for the dock to further consolidate the intelligent control capability of container trucks mixed traffic and accelerate the intelligent upgrading of the dock.



In-port Navigation

Information Digitization Construction

The company is accelerating the digital transformation and construction of business information, leveraging technological innovation to enhance port operation efficiency and service levels.

Case

CTOS3.0 was launched at Zhapu Dock of Jiaxing Port



In August 2024, the Company's Container Terminal Central Business Processing System (CTOS) was upgraded to version 3.0 and successfully launched at the Zhapu port area of Jiaxing Port. This marks the tenth terminal in Zhejiang Province where CTOS3.0 has been deployed, meeting the growing container business needs of the Zhapu Dock and effectively addressing the contradiction between throughput growth and timely production business processing.

Upgrade intelligent cargo handling system 3.0



During the reporting period, the Company upgraded the intelligent cargo handling system version 3.0, which for the first time has the ability to accurately perceive key information elements of containers such as box damage, lead seal and danger mark. The identification cost is lower and the degree of intelligence is higher, effectively improving the operation experience of cargo handlers.

Data Security and Customer Privacy Protection

Information Security Management

The Company adheres to the information security management policy of "prevention first" and follows the hierarchical management principle of "whoever uses is responsible, whoever supervises is responsible", It has formulated and implemented the "Information Management Measures" and the "Information Security Management Measures" to ensure the safety and reliability of the Company's information assets. At the same time, in accordance with the "Management Measures for the Use of Production Business Information Data", it ensures the effective utilization of data resources in production, operation, and management.

During the reporting period

information security incident occurred in the Company.

Customer Privacy Protection

The Company strictly complies with relevant national laws and regulations and implements relevant policies and measures for customer privacy protection in accordance with the Port Operation Contract Management Measures, Production Business Information Data Use Management Measures and other systems.

The Company strengthens customer information interaction management through an intelligent system platform, implements a data isolation scheme, and ensures the security of customer information in the process of storage, transmission and use.

During the reporting period

There has been disclosure of customer privacy information.

Goal-Oriented Approach to Solidify Safety Foundations

Production Safety Management

The Company maintains stringent focus on production safety. By setting up a production safety committee and relevant working leading group, the Company has built a complete production safety management system to ensure that the responsibility of safety management is implemented at all levels.

The Company strengthens the management and supervision mechanism of production safety by strengthening safety accountability systems, implementing signed safety responsibility agreements, and conducting regular evaluations of safety production accountability performance.

During the reporting period

Investment in Production Safety:

248-54 million

Employee Safety Responsibility Assessment Coverage:

100%

Safety Control Objectives

The Company always takes production safety as its core work, and has clearly set the control target of "three no's, two controls and six standards", and takes this as the guidance to comprehensively strengthen the construction of a safety management system to ensure the continuous stability of production safety situation.

During the reporting period

The Company's annual safety management goals have been successfully achieved

"Three No's"



No death or production safety liability accident



No fire-related liability accidents above the "major accident" level



No liability accidents causing economic losses above the "major accident" level

"Two Controls"

The frequency of serious injuries is controlled below 0.5%



The frequency of minor injuries is controlled below 0.85‰

"Six Standards"



The signing

rate of safety

production

responsibility

(agreement) for all staff and

relevant parties

reaches 100%



The certification

rate of post

reach 100%











The popularization rate of employee safety education reached 100%

The implementation rate of safety briefing at the pre-work meeting reached 100%

Safety Management System

The Company strictly implements the safety production conditions stipulated by the latest laws and regulations, national and local standards or industry standards, formulates documents such as "Safety Production Responsibility System" and "Safety Production Risk Grading Control Regulations", establishes and improves safety production rules and regulations, and revises and improves five safety management systems during the reporting period.







Revised and issued the production safety management system

Safety Management Measures

During the reporting period, the Company actively promoted the implementation of the following safety management improvement measures:

- Promotion of competency-based training and assessment for key management personnel, with updates and improvements to the safety question bank for management positions.
- Intensification of safety education for frontline teams, ensuring the implementation of audio-visual recording and archiving of pre-shift meetings, regular inspections, and the adoption of team-specific mobile applications.
- Deepened implementation of grid-based safety management systems, establishing comprehensive and dynamic oversight networks with "full horizontal coverage, vertical penetration to the grassroots, timely updates, and assigned responsibilities".
- Active advancement of video-based operational procedure guidelines, achieving full coverage across all technical processes.

Key management personnel competency training and assessment



黑榜

 2月份对公司班前会召开情况进行抽查。在本次抽查中,正堆班班前会视频画面清楚、声音清晰、人员 着装整齐、整体高程规范、整体表现处为突出。操作部服务中心批前会时长太短、缺乏内容、未按照 公司《加前会召开程序指引》的程序李某址行点名签型、互助的答、希望各班组进一步模立和前会程

Video of the pre-work meeting is displayed



Grid safety management meeting



Video of standardized production process

Identification and Investigation of Safety Risks

The Company continues to improve the dual prevention mechanism of production safety, requiring all units to carry out regular risk identification and risk evaluation according to the characteristics and hazards of possible production safety accidents within their jurisdiction, dynamically adjust the risk level and control measures, and formulate and implement corresponding hidden danger investigation according to the risk list.

During the reporting period

Number of safety supervision and inspections: 395

Safety inspection rectification completion rate: 100%

Number of hidden danger investigations: 30,137

Hidden danger detection rate: 100%

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Emergency Safety Management

The Company further strengthens the depth of emergency system construction, requiring all units to formulate and improve on-site disposal plans in line with their own actual conditions based on the "Emergency Plan for Production Safety Accidents", and comprehensively improve the ability to prevent, resolve and deal with emergencies.



Building evacuation emergency drill



Emergency drill for heat stroke in high-temperature



Emergency drill for typhoon and flood control



Ningbo port area joint defense emergency comprehensive drill

During the reporting period

Number of Safety Drills: 6,952

Total number of participants in safety training: 238,127

Total number of safety training hours: 504,347

Safety Training

The Company attaches great importance to safety education and training. During the reporting period, the Company conducted research and formulated the "2024 Employee Safety Education and Training Plan" to ensure that all units strictly implement the safety training tasks in accordance with the plan and further consolidate the foundation of safety management.







Strengthen emergency support activities



Work Safety Month activities



Fire safety month activities



Safety training for hydrogen energy equipment



The Company organizes personnel to participate in a variety of special training, such as job-appropriate training and qualification certification training, to comprehensively improve employees' safety awareness and professional skills. The Company also carries out a special improvement action for all employees to know what they should know and be able to do and realizes the goal of full coverage and qualification of all employees through knowledge and ability tests.



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Management of Dangerous Goods

During the reporting period, the Company further strengthened the safety control of dangerous goods containers, synchronized the infrared temperature measurement system alarm to key positions to ensure rapid disposal and coordinated linkage of abnormal situations, and comprehensively improved the management ability of dangerous goods by refining the operation process and comprehensively identifying operation risks.

Occupational Health Management

Occupational Health Management System

The Company establishes the concept of "hidden danger is accident, and accident should be dealt with", sets up a staff health management working group and sets up an office, which is responsible for the daily work of occupational health management. Each relevant subordinate unit sets up an occupational health work leading group to ensure that occupational health management is implemented at all levels and responsibilities are assigned to individuals.

Occupational Health Management Framework

The Company has established several occupational health management systems, including the "Occupational Health Management Regulations", "Employee Health Examination Management Measures", and "Occupational Health Management Standards". These ensure compliance with national laws, regulations, and industry standards. The Company also signs safety production responsibility agreements at all levels with its subsidiaries, functional departments, and all employees, tightening the safety production responsibility chain from the "primary responsible person-leadership-management-operational level".

The Company has taken several measures to comprehensively strengthen occupational health management to ensure the physical and mental health of employees and the safety of the working environment. The main measures include:



· Continue to improve the working environment and reduce the impact of occupational hazards on employees



· According to the actual situation of field operation, effective measures should be taken to cut off the transmission route of harm



 Strictly implement the "standards and regulations for the distribution and management of labor protection articles for employees" to ensure that employees are equipped with necessary personal protective articles and use them in a standardized manner



· Strengthen occupational health knowledge publicity and education, improve the awareness of occupational disease prevention and control and self-protection ability of all staff



· Implement occupational health examinations for all employees and establish/improve a comprehensive occupational health surveillance record system



 The "three simultaneous" regulations on occupational hazards shall be implemented to ensure that occupational health protection facilities are designed, constructed and put into use at the same time as the main project



· Give special protection to female employees, and no female worker in pregnancy or lactation shall be assigned to work that is harmful to herself, her fetus or her baby

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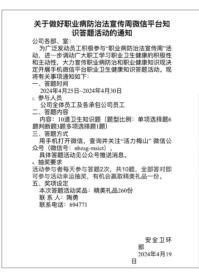
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Card of notification of occupational disease hazard





Communicate occupational disease hazard information to employees in various forms

Occupational Health Examination Report

During the reporting period

The amount of investment in work-related injury insurance and production safety liability insurance: RMB

30.41 million

Personal protective equipment distribution coverage rate: 100%

Pre-employment physical examination coverage rate: 100%

Annual physical examination coverage rate for active employees: 100%

Basic medical insurance coverage rate for employees: 100%

Occupational Health Training

The Company strictly follows the "Occupational Disease Prevention and Control Publicity, Education and Training System" and other documents to carry out occupational health training regularly to ensure that employees master the knowledge and skills of occupational disease prevention and control, and improve their awareness of occupational health and self-protection ability.





Prevention of Occupational Diseases

The Company always regards occupational disease prevention as the core task of occupational health management, strictly abides by national laws and regulations, and fully implement occupational disease prevention measures, including:

- · Complete the annual declaration of occupational-disease-inductive projects as required
- Entrust qualified occupational health technical service institutions to conduct testing and evaluation of occupational-disease-inductive factors in the workplace regularly
- · Ensure proper diagnosis and treatment for employees suffering from occupational diseases
- · Set up occupational disease hazard notification cards and warning signs in the workplace
- · Communicate information about occupational diseases to employees in various forms





Occupational disease prevention training

Occupational disease test report

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During the reporting period

Occupational disease incidence: 0%

Standardized Management to Ensure Healthy and Orderly Suppliers

The Company is committed to establishing a strict and efficient supply chain management system to ensure that suppliers continue to meet the Company's requirements in terms of quality, delivery time, environmental protection and social responsibility and continuously improve the transparency and sustainability of supply chain management.

As of the end of the reporting period

Total Number of Suppliers: 12,463, Chinese mainland suppliers accounted for: 98%

During the reporting period

The proportion of the Company's purchase amount from local suppliers (Zhejiang Province) is 59%

Supplier Management System

Management System

The Company has adopted the "Provisions on Compliance Management of Business Partners" to clarify the obligations and responsibilities of suppliers in compliance and adopted the "Supplier Management Measures" to standardize the access, assessment and exit mechanism of suppliers.

Supply Chain Product Quality Management Process

The Company's management of suppliers runs through its entire life cycle, including the following processes

Bidding Stage:

Through the electronic bidding procurement platform and the disciplinary warning system, the bidding behavior of suppliers is strictly managed and risk warning is issued.

Performance Phase:

Dynamically monitor the performance of suppliers to ensure that they comply with the Company's compliance obligations.

Supplier Management Measures

Supplier Risk Management

The Company conducts compliance risk classification management for supplier cooperation, and requires suppliers with corresponding risk levels to sign the "Clean Convention" and "Compliance Commitment Letter", specifying the liability for breach of contract.

Supplier ESG Dynamic Assessment

The Company pays attention to the certification of suppliers in environmental, occupational health and safety and information security-related systems, and takes the performance in environmental, social and labor rights and interests as one of the indicators for supplier evaluation to ensure that suppliers continue to meet the Company's quality, delivery, environmental protection and social responsibility requirements.

The Company implements dynamic assessment and management in the process of cooperation with suppliers and classifies suppliers into four categories A, B, C and D according to the assessment results, which provides an important basis for the subsequent cooperation with suppliers and the establishment of a negative list of supplier compliance management.

Supplier Training and Communication

The Company regularly invites supplier representatives to attend compliance and disciplinary inspection meetings to help them understand the Company's compliance concepts and management requirements and hires some supplier representatives as special supervisors of disciplinary inspection and supervision to further strengthen the transparency and integrity of the supply chain.



People-Oriented Approach to Actively Protect Employee Rights

The Company always regards employees as the most valuable resources and wealth of the enterprise, strictly abides by relevant national laws and regulations, protects the legitimate rights and interests of employees, creates an equal, respectful, diverse and inclusive working environment for employees through various measures, improves the career development path of employees, strengthens communication and cooperation among employees, enhances employee recognition, and contributes to the long-term sustainable development of the Company.

Staff Profile





Employee Rights and Interests

The Company strictly complies with the Labor Law of the People's Republic of China, the Labor Contract Law of the People's Republic of China and other national laws and regulations to protect the legitimate rights and interests of employees.

The Company implements a labor contract system for all employees, pays labor remuneration to employees on time and in full, pays social insurance premiums and housing accumulation funds for employees, and provides additional protection for employees through enterprise annuity.

The Company adheres to the principles of diversification and anti-discrimination in employment. It does not discriminate against employees based on factors such as "ethnicity, race, nationality, religious belief, gender, age", or any other aspect regarding hiring, compensation, training, promotion, dismissal, or retirement. The Company strictly complies with national and local government regulations, including the "Prohibition of Child labor", which prohibits the employment of child labor . The recruitment and use of child labor are strictly forbidden.

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During the reporting period

There is **10** discrimination against employees or child labor in the Company.

Social insurance contribution rate: 100%

As of the end of the reporting period

Number of Local Staff: 11,687

Number of Disabled Employees: 20

Number of Ethnic Minority Employees:

174

Salary Administration

Through the "Total Wage Management Measures", the Company has built a compensation management system with its own characteristics, taking into account both management and incentives. Through the "Management (Technical) Personnel Management Measures", "Employee Reward and Punishment Measures", "Managerial Level Members' Business Performance Assessment and Compensation Management Measures" and other systems, the Company has implemented multi-dimensional and diversified performance assessment.

Employee Welfare

The Company actively implements the "Staff Welfare Management System" and the "Attendance and Leave Management System", providing various benefits and holidays for employees.



Employee Growth

The Company is committed to creating a multi-level and multi-dimensional career development platform for employees, through a perfect training system, clear promotion channel and diversified incentive mechanism, to help employees continuously improve their professional skills and comprehensive quality.

Staff Recruitment

The Company takes "eight musts" and "eight prohibitions" as recruitment principles, and continuously recruits excellent talents in the industry through multiple channels online and offline to enrich the talent team.

The company effectively implement the recruitment of recent university graduates and actively participates in the "double selection meeting" of major universities and the "online double selection meeting" promoted by the Ministry of Education.

The Company is engaged in recruiting ex-soldiers and fulfills its social responsibility as a state-owned enterprise.

In 2024, the Company recruited six ex-service members.

On-Campus Job Fair >





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New Employee Situation



Promotion Channel

The Company carries out promotion and appointment work regularly every year, and promotes qualified personnel according to the annual performance appraisal results and comprehensive performance of employees, to ensure the fairness and scientificity of talent selection.



"The Management (Technical) Personnel Management Measures" are adopted to clarify the basic conditions, frequency and process of business-level promotion, to provide a clear career development path for employees in management (technical) positions



Through the "Management Measures for the Professional Development of Operation Support Position Employees", the skill level promotion sequence and skill position sequence are defined to provide diversified career development options for operation support position employees

Personnel Incentive

The Company implements multi-dimensional and diversified performance assessments for employees by formulating the "Employee Reward and Punishment Measures" and the "Managerial Performance Assessment and Compensation Management Measures", to fully encourage employees to "catch up with each other" through scientific and standardized assessment methods.

During the reporting period

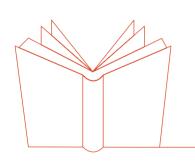
The proportion of employees who received performance evaluation and career development assessment:

98.56%

Staff Training

The Company has formulated the "Management Measures for Employee Education and Training" to provide classified education and training for employees.

During the reporting period, the Company organized and carried out the evaluation of chief workers and chief technicians with the goal of building a high-level innovative talent team and the guidance of expanding the team of high-quality workforce.





During the reporting period

Total Training Expenditure: RMB 37.69 million Total training hours: 850,174

Total Number of Trainees: 16,822

Case

Carry out school-enterprise cooperation training

During the reporting period, the Company strengthened school-enterprise exchanges and cooperation, and carried out employer brand-building. Within the year, the Company received two batches of visiting students from Dalian Maritime University and arranged two batches of student internships from Wuhan University of Technology, a total of 50 students.



Research Letter from Dalian Maritime University

Leadership Training

The Company actively participates in the training courses for directors, supervisors and executives of listed companies in the Ningbo area to understand the impact of the new Company Law of the People's Republic of China on listed companies and further improve the standard operation level of listed companies.



Employee Care

The Company deeply practices the concept of employee care in health safety, working environment, work-life balance, team activities, family care and other aspects, and strives to create a good working environment for employees, improve living conditions, and comprehensively enhance employees' sense of gain and satisfaction.

During the reporting period

The Company launched the "Care for Five Gifts" service and added courses such as

emotional management and TCM health preservation. A total of $52\,$ sessions were

held throughout the year, benefiting more than 3,000 employees.





Organize Youth Fellowship Activities



Establish a base for mental health education and services for workers



Build and put into use a number of "rest places" and "gas stations" for outdoor employees, such as "Core Station".

During the reporting period

Additional insurance amount for employees: RMB 1.36 million

Care for Employees in Need

By establishing a sound assistance mechanism, the Company effectively identifies employees in difficulties and provides them with targeted assistance to help solve practical difficulties in life, so as to ensure that every employee can feel the warmth and care of the Company.



Wang Zheng, secretary of the Party Committee and general manager of the Company, visited the employees in need

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During the reporting period

Employee assistance expenditure and condolence allowance allocation: RMB 11.32 million

Conducted care visits for ill or financially distressed staff: 723 person-times

Caring for Female Employees

The Company strictly complies with the Law of the People's Republic of China on the Protection of Women's Rights and Interests and the Special Provisions on the Labor Protection of Female Workers, so as to protect the basic rights and interests of female workers and create a good living environment for female workers through various cultural activities and caring measures.



Fun Sports on March 8th



Training on Cheongsam Etiquette for Female Workers



Study Activities for Female Workers

During the reporting period

350 people were given maternity visits.

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Employee Cultural Activities

The Company regularly organizes diverse, wholesome, and enriching cultural and recreational activities to foster vibrant after-work engagement among employees while strengthening team cohesion and collective spirit.





The Workers' Art Competition to celebrate the 75th anniversary of the founding of the People's Republic of China





Shulanghu Summer Gala







Teams Participate in Various Sports Events

Democratic Management

Through the Congress of Workers and Staff and other platforms, the Company extensively collects employees' opinions, pays close attention to employees' working status and needs, solves employees' problems in time, and continuously optimizes employees' experience.

Performance Feedback and Complaint Process

The Company has established well-defined channels and procedures for employee feedback and complaint process, and strictly enforced the confidentiality of complaint submissions, to ensure that every feedback and appeal can be handled promptly and impartially.

In 2024, the Company continued to deepen the implementation of the democratic management system to ensure that democratic procedures are strictly implemented in the process of asset integration in Nanjing Mingzhou and Taicang Wanfang, so as to fully protect employees' right to know, participate and supervise.

During the reporting period

Employee Satisfaction Rate in Workers' Congress Transparency Survey:

100%



Congress of Workers and Staff

04 Service Chapter

· Craftsmanship for Continuous Service Quality Improvement

· Race Against Time to Optimize Service Efficiency

· Refined Solutions for Enhanced Service Assurance

· Innovative Service Models for Comprehensive Customer Benefits

Petitioner satisfaction rate:

100%

Average efficiency of 400,000-ton ore carriers at berth:

6,208.6 tons/hour





The Company always regards service quality as the core foundation and important guarantee for the high-quality development of the port. Through a strategy of both internal and external efforts, the Company gives full play to its resource advantages and continuously improves the port's service capacity and level.

Service System

Container terminal service

It has multiple specialized container terminals and multi-purpose terminals, which can meet all the current global container ship operation requirements around the clock.

Bulk and general cargo terminal service



It involves fields such as ores, crude oil, liquefaction, coal, grain, general cargo, and passenger transport.

Port logistics service



It covers a full range of logistics services including freight forwarding, shipping agency, shipping, warehousing and storage, road transportation, sea-rail intermodal transport and other multimodal transport, container assembly and unpacking, dangerous goods storage and transportation, heavy cargo freight acceptance and transportation, cold chain logistics.

Port auxiliary services



Port auxiliary services such as pilotage, tugboats, cargo tallying and informatization.

Quality Management

The Company makes full use of the "One Core, Four Sharing, Dual-cycle" quality management mode, formulates the "Cargo Quality Management Measures" and other management measures constantly optimizes service guarantee and production organization, and ensures the effective control of service quality and the realization of goals.

During the reporting period, guided by the special action of excellence, the Company revised and improved the "monthly evaluation method of business service quality" to further improve the port service quality.

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The Core Goal of Quality Management:

First-Class Service

Ouality Culture:

Build a Strong Port Benchmark With Quality Service

During the reporting period

Number of violations related to health and safety

impacts caused by products or services:

Number of complaints for safety and health

reasons:

Port city integration Hardcore strong port Digital intelligence sharing sharing of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of internal operation duality of service loop for all scenarios process of service loop for all scen

" One Core, Four Sharing, Dual-cycle" Quality Management Mode

Customer Communication and Complaint Handling

The Company fully understands customers' feedback and suggestions on services, establishes a problem-tracking mechanism to ensure that customers' questions can be responded to quickly and solved efficiently, forming a closed-loop management, and improves the complaint handling mechanism to ensure that every complaint can be solved in a timely and effective manner.

During the reporting period

The Company receives customer feedback and complaints through the Zhejiang

Provincial petitioning platform, Ningbo petitioning platform and external

complaint acceptance hotline. The satisfaction rate reaches 100%

through timely handling of relevant feedback and complaints.



Case

Participated in the 2024 Maritime Silk Road Port International Cooperation Forum Promotion Meeting



In April 2024, the Company attended the 2024 Maritime Silk Road Port International Cooperation Forum successfully held in Singapore. Vice General Manager Teng Yahui introduced the Company's global route layout, market strategy and specific measures in detail at the meeting, and had in-depth exchanges with many well-known shipping companies and international freight forwarders.



Responsible Marketing

The Company strictly complies with relevant national laws and regulations, adheres to the principles of integrity, fairness and transparency, and is committed to providing customers with the most real, accurate and comprehensive products and service information, and fully protect the customers' rights to know and legitimate rights and interests.

During the reporting period

Number of violations involving product and service information and labeling:



Violations involving marketing communications:

Race Against Time to Optimize Service Efficiency

In order to further strengthen the management of the ship agency, the Company has formulated the "Ship Agency Enterprise Classification and Management Measures (Trial)", which conducts unified supervision from the aspects of customer information, credit risk and internal control management, so as to ensure the quality of service and smooth operation.

During the reporting period, the Company carried out the following service efficiency optimization measures:

- \cdot Established an "efficiency breakthrough team" to focus on improving the bottleneck of efficiency and comprehensively improve the service efficiency of the dock
- · Build a brand of high-quality routes in Ningbo Zhoushan Port and promoted the "on-time cost reduction plan" to effectively ensure the service level of routes
- Promoted the construction of premium routes, worked with shipping companies to launch premium routes, and created a fast export channel for customers
- Established an integrated operation team in North-Zhejiang shipping area to improve the transit time of imported empty and heavy containers, and ensure the punctual shipment of containers from customers from North Zhejiang to the Zhapu branch line
- · Promoted the construction of two-level cargo acquisition systems, connected with major foreign trade and domestic trade shipping companies, and completed international transit and domestic trade indicators every month

Service Efficiency Index	2024
Average efficiency of 400,000-ton ore carriers at berth (tons/hour)	6,208.6
Maximum ship-time efficiency of container vessels (TEUs/hour)	338.6
Average mainline ship hour efficiency of container vessels (TEUs/hour)	117.9
Average mainline berthing efficiency of container vessels (TEUs/hour)	103.9

The new route from Zhoushan to Chongqing has been opened, and the logistics time has been shortened by 20 days



On the morning of April 24, 2024, the river-sea direct vessel "Innovation 5" set sail from Laotangshan Dock in Ningbo Zhoushan Port, launching a new river-sea direct route from Zhoushan to Chongqing. This riversea direct route can reach Chongqing in about 15 days, reducing the travel time by 20 days compared to the traditional three-stage transportation model. Additionally, the cargo loss rate has been reduced to less than 0.3%.



River-Sea Direct Vessel "Innovation 5'

Refined Solutions for Enhanced Service Assurance

Optimize Navigation Support

To properly deal with seasonal weather such as monsoons, typhoons and poor visibility, the Company cooperated with maritime, meteorological and pilotage departments during the reporting period to innovate port and navigation intelligent meteorological services, promote the construction of meteorological representative stations, realize regional wind forecast and fine Marine control plan, and provide a strong guarantee for the safe and efficient operation of ships.



The work site of the meteorological station

Strengthen Transit Support

Container transshipment constitute a critical component of port operations. In order to strengthen transshipment guarantee business, the Company sets the waiting time of 6 hours and the guaranteed rate of punctual shipment of 99% for key development markets such as the Yangtze River and Zhapu, further improving transshipment efficiency and customer satisfaction.

During the reporting period, the proportion of interterminal transshipment volume to the company's total container throughput remained stable at 1.90%, consistent with the same period last year. The average berth waiting time of Zhapu and the Yangtze River branch line decreased to 4.72 hours and 8.04 hours respectively, representing significant year-on-year decreases of 36% and 25%, and the punctual departure rate reached 99% and 82% respectively.



Strengthen Empty Container Guarantee

At the beginning of 2024, due to the impact of the Red Sea crisis, empty containers were stranded overseas, resulting in a shortage of empty containers in April. In order to support enterprises to ship smoothly, the Company issued a phased empty container policy in time to attract shipping companies to increase the return of empty containers, and brought empty containers into the Company through overtime ships, effectively alleviating the shortage of empty containers.

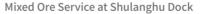
Innovative Service Models for Comprehensive Customer Benefits

In addition to traditional loading and unloading business, the Company actively innovates service modes, and launches several characteristic services such as bulk cargo processing, whole logistics and multimodal transport according to customer needs, so as to meet customers' diversified business needs.

Ore Processing Services

The Company's Shulanghu Terminal boasts an outstanding ore blending capacity, with an annual blending volume exceeding 20 million tons; the Beilun Ore Terminal Branch has further expanded its processing capabilities, covering various processes such as rough blending, screening, and precision blending. Among these, the Zhongzhai Terminal has achieved a precision blending ore production capacity of 15 million tons, capable of meeting customers' demand for high-quality ore products; Nanjing Mingzhou Terminal excels in coal-mine blending, screening, and coal crushing, providing one-stop ore and coal processing solutions to customers.







Nanjing Mingzhou Ore Distribution and Screening Service

The Zhongzhai precision blending project drives the "storage-transfer" to "storage-mixing-transfer"



In June 2024, the Company's Zhongzhai precision blending ore project was officially launched. Relying on the resources of Zhongzhai dock, the project cooperated with the mine "Vale" and the steel mill "Shagang" to promote the mixing process from the steel mill to the port. In 2024, a total of 61 batches of 5.3 million tons of precision blended ore were completed, and the comprehensive compliance rate of precision blended ore reached 98%.



End-to-End Logistics Service

In 2024, the Company innovatively launched a new logistics model for iron ore, "two ports and one route", providing customers with a one-stop integrated logistics solution covering river-sea transportation. By integrating port resources and shipping services, this approach optimizes the logistics chain and significantly enhances transport efficiency. After adopting this transportation model, Nanjing Mingzhou's customer saw their logistics time reduced by 3 to 5 days, further lowering transportation costs.



Full Logistics (Nanjing Mingzhou Section)

Major Customer Service

To fully implement the "one policy per Company" approach, the Company has tailored multi-channel and multi-model logistics solutions for corporate clients, along with a series of precise support measures, including pre-arrival port services, temporary storage of full containers, extended exemption periods, and guarantees for empty containers and cargo space. Additionally, by combining these efforts with corporate subsidy policies, multiple measures are taken to help companies reduce costs and improve efficiency. The pre-arrival port service alone has reduced container storage fees by over 50%, saving companies more than RMB 50 million in logistics costs throughout 2024.



Zhejiang e-Port

In 2024, the Company facilitated the effective promotion of the "Zhejiang e-Port" service brand at Qianqing Station in Shaoxing, Xi'an, and Hefei. This extended the port's functions of port management, customs clearance, and shipping services to inland areas, effectively breaking the traditional geographical limitations of inland ports. It provided convenient services such as local container use, local customs inspection and verification, and automatic release for inland enterprises. This initiative has injected new vitality and momentum into the coordinated development of coastal regions and inland hinterlands, forming a new pattern where "two customs are as one, two ports are as one, and land ports are like seaports".

Car Packing Service

To address the challenge of insufficient roll-on / roll-off capacity and better serve domestic auto export companies, the Company actively developed diversified methods for exporting cars. During the reporting period, the Company entered into deep cooperation with Cosco Shipping Specialized Carrier, successfully launching containerization services for vehicles from domestic manufacturers such as BYD and Geely, completing a total of 7,500 car exports throughout the year.





Cooperate with COSCO SHIPPING Specialized Carriers to develop the automobile container loading and transportation pattern.

Direct Service From River to Sea

The company has fully leveraged the "capacity pool" advantage of its River-Sea Direct Service, vigorously extended logistics nodes, innovatively launched the "N+" mode of direct river and sea routes, further optimized the layout of logistics channels along the river, and opened new direct routes such as Zhoushan-Ezhou Sanjiang terminal and Zhoushan-Chongqing Wanzhou within this year.

By taking advantage of the location advantages of ports in the middle and upper reaches of the Yangtze River, the Company cooperates closely with ports along the river to build regional cargo distribution centers, promote the extension of logistics nodes to the surrounding hinterland, and achieve full coverage of major ports in the middle and upper reaches of the Yangtze River.





Keep in Mind the "Hardcore" Instructions and Accelerate the Construction of a World First-Class Port and a World First-Class Enterprise

2025 is the year of planning for the 15th Five-Year Plan, and it is also a key year for the Company to "Build a World First-Class Port and a World First-Class Enterprise". The Company will keep in mind the "hardcore" instructions, actively adapt to the new situation and new requirements, accelerate the construction of "Double First-Class", and resolutely embrace our renewed mission.

· Building a World First-Class Strong Port

We will rigorously benchmark against the "Four First-Class Standards", vigorously promote and make breakthroughs, continuously enhance the core competitiveness, aggregation support and radiation driving force of ports, and strive to create more landmark "hardcore" achievements.

First-Class Facilities

First-Class Technology

First-Class Management First-Class Service

· Building a World First-Class Enterprise

In line with the requirements of the "Four Pillars of Excellence", based on the action of the State-owned Assets Supervision and Administration Commission of The State Council to create World First-Class demonstration enterprises, we should firmly establish a systematic concept and problem orientation, continue to make up for weaknesses and forge strengths, and shape unique competitive advantages.



Product Brand
Excellence Preeminence



Leadership



· Adhere to Openness and Cooperation

Taking the promotion of high-level opening up and the building of a strong province with high-level openness as the overall guidance, we will unwaveringly expand new spaces for opening up, shape new advantages in opening up, and unleash new dividends from open cooperation. We will strive to build strategic nodes in the domestic large cycle and strategic hubs in both domestic and international dual cycles. We will actively participate in constructing a new development pattern characterized by all elements, high-level, and high-efficiency "dual circulation", striving to achieve effective qualitative improvements and reasonable quantitative growth in our Company's development.

· Adhere to Reform and Innovation

Driven by further comprehensively deepening reform, we will effectively promote innovation in mechanisms, management, business and technology, actively expand shipping services and modern logistics, continuously upgrade the service level of supply chains, vigorously develop new quality productive forces, accelerate the formation of a first-class innovative ecosystem with greater competitiveness, and promote the transformation of industries to high-end, smart and green.

· Adhere to Practical Work and Tackle Difficulties

Further promote the "Six Commitments" spirit of loyalty, pragmatism, responsibility, innovation, unity, and integrity, enhance the mindset that "success does not necessarily depend on me, but success must have my contribution", and strive to meet the uncertainties of changing circumstances with the certainty of our work; fully carry forward the "Four Thousand Spirit" of traversing countless mountains and rivers, speaking countless words, thinking of countless ways, and enduring countless hardships, resolve to tackle challenges, clarify tasks, and implement actions, and make every effort to achieve breakthroughs and landmark results in the construction of "Double First-Class".



Appendix

List of Material Topics and Management

List of Material Topics for 2024

Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Incidence Operation of the	e Social Influence	Risk	Reply	Corresponding Chapter
	Environmental Control	To achieve environmental sustainability by developing and implementing comprehensive environmental management systems to reduce environmental impacts and improve environmental performance.	√	√	√	Policy and regulatory risks Reputation and brand risk Technology and innovation risks	Establish a complete environmental management system; establish a complete environmental emergency plan; improve the environmental protection awareness of all staff through regular drills and training.	Environmental Chapter
Environmental	Energy Use	Through effective strategies and measures, the efficient use of energy can be realized.		\checkmark	\checkmark	Operational and supply chain risks Climate and natural risks	With the help of the smart energy management system, energy consumption accounting is accurately implemented in every link of port operation, effectively improving the energy efficiency of ships and reducing energy costs; reducing the negative impact of extreme weather, ocean acidification, sea level rise and so on.	Environmental Chapter

				Incidence	2			
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Operation of the Company	Social Influence	Risk	Reply	Corresponding Chapter
	Pollutant Discharge	By formulating relevant management systems and taking effective measures to control pollutant emissions, the environment will continue to improve.		\checkmark	\checkmark	Policy and regulatory risks Legal and litigation risks Climate and natural risks Financial and market risks	control all kinds of	Environmental Chapter
	Water Resources Utilization	To achieve sustainable management of water resources through efficient use of water, reducing water consumption and protecting water resources from pollution.		\checkmark	\checkmark	Policy and regulatory risks Operational and supply chain risks Climate and natural risks	Formulate water use management objectives and plans, strengthen the monitoring and analysis of water use, and actively promote various measures to save water.	Environmental Chapter
Environmental	Waste Disposal	By properly disposing of the waste generated in the process of production and operation, the purpose of reducing environmental pollution can be achieved.		\checkmark	\checkmark	Policy and regulatory risks Climate and natural risks Financial and market risks	Formulate a strict waste management system, clarify the classification standards and treatment process of waste, and accelerate the introduction and upgrading of waste treatment equipment.	Environmental Chapter
	Tackling Climate Change	Green and low-carbon development will be achieved through measures such as improving processes, upgrading production equipment, optimizing energy structure, improving production efficiency, developing and providing green products and services, and improving and strengthening	\checkmark			Policy and regulatory risks Climate and natural risks Technology and innovation risks	To assess climate-related risks and opportunities, formulate work plans to address climate change, and integrate climate change topics into the overall development strategy, focusing on governance, strategy, risk management, indicators and targets.	Environmental Chapter

	Subject			Incidence	e			
Dimension	under Discussion	Objective of the Topic	Value Chain	Operation of the Company	Social Influence	Risk	Reply	Corresponding Chapter
	Ecosystems and Biodiversity Conservation	The biodiversity value of the operating area and other areas is enhanced by a range of measures to protect and restore ecosystems and maintain biodiversity.	√		$\sqrt{}$	Reputation and brand risk Climate and natural risks	Environmental monitoring will be carried out in an all-round way, invasive alien species will be prevented in time, and ecological restoration of ports will be carried out.	Environmental Chapter
Environmental	Circular Economy	By optimizing the production process, improving the recycling rate and waste recycling, we can contribute to the harmonious coexistence of the economy and the environment.	\checkmark			Technology and innovation risks Financial and market risks	Promote the recycling of resources and strengthen the recovery of waste.	Environmental Chapter
	Clean Production and Green Design	By using cleaner production, more efficient resource utilization and reducing environmental pollution and energy consumption in the production process, green ports can be built.	V	\checkmark	V	Policy and regulatory risks Technology and innovation risks Financial and market risks	We will actively introduce clean energy such as wind power and photovoltaic power, and accelerate the application of new energy equipment such as electric forklifts and electric container trucks.	Environmental Chapter

Preface Governance Environmental Social Service Future Chapter Chapter Chapter Chapter Chapter

				Incidence	e			
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Operation of the Company	Social Influence	Risk	Reply	Corresponding Chapter
	Innovation- Driven	By actively implementing the innovation-driven development strategy, promoting scientific and technological innovation, strengthening the application of scientific and technological achievements, so as to enhance their own competitiveness and promote sustainable development.	\checkmark	\checkmark	\checkmark	Technology and innovation risks Financial and market risks Organizational and talent risks	By establishing a sound scientific and technological innovation management system, we can promote the standardized and efficient operation of scientific and technological projects, and fully mobilize the enthusiasm of employees for innovation through incentive means.	Social Chapter
Social	Security Administration	To ensure the safety of production and operations, including emergency	\checkmark	\checkmark	\checkmark	Policy and regulatory risks Organizational and talent risks	By setting up the work safety committee and relevant work leading group, the responsibility for safety management is ensured to be implemented at all levels; by carrying out the assessment of the work safety responsibility system, the management and supervision mechanism of work safety is strengthened.	Social Chapter
	Occupational Health	By protecting the health of employees and providing a healthy working environment, employee satisfaction is continuously improved and occupational diseases are reduced.		\checkmark	\checkmark	Legal and litigation risks Organizational and talent risks	Improve the occupational health management system, comprehensively strengthen occupational health	Social Chapter

				1				
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Incidence Operation of the Company		Risk	Reply	Corresponding Chapter
Social	Data Security and Customer Privacy Protection	,		\checkmark		Policy and regulatory risks Legal and litigation risks	Establish and improve the information security management mechanism; strictly implement the information security and customer privacy management system; strengthen technical means to ensure information security.	Social Chapter
Social	Quality of Service	By expanding service functions, continuously improving service quality, and constantly improving customer satisfaction and loyalty, to build an efficient high-quality service port.	\checkmark	\checkmark	\checkmark	Financial and market risks Reputation and brand risk	Make full use of the "one core, four co-construction and dual cycle" quality management mode to optimize service guarantee and production organization, promote service quality, and improve the work "deep and practical".	Service Chapter
	Customer Service	Establish customer service system, provide port services including cargo loading and unloading, port transfer service, tugboat service, etc., and improve customer service experience.	$\sqrt{}$		$\sqrt{}$	Financial and market risks Reputation and brand risk	Optimize customer service process, and improve service efficiency through a number of measures; through innovative service mode, provide customers with customized and efficient service experience.	Service Chapter

Preface Governance Environmental Social Service Future Chapter Chapter Chapter Chapter Chapter

				lu oi da				
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Incidence Operation of the Company	e Social Influence	Risk	Reply	Corresponding Chapter
	Supply Chain Management	By integrating resources, optimizing processes and improving efficiency, the synergy of the entire supply chain can be enhanced to ensure the sustainability and social responsibility of the supply chain while reducing supply chain risks.	\checkmark	√		Policy and regulatory risks Financial and market risks	By improving the supplier management system, optimizing procurement costs, improving procurement efficiency and promoting integrity, and enhancing the transparency and sustainability of supply chain management.	Social Chapter
Social	Staff Management	By effectively managing human resources, including recruitment, training, performance appraisal and staff development, we can improve the ability and recognition of employees to contribute to the long-term sustainable development of the enterprise.	\checkmark	\checkmark	\checkmark	Organizational and talent risks Legal and litigation risks Reputation and brand risk	We will continue to employ by the law, create an equal, respectful, diverse and inclusive working employees through various measures, improve their career development path, strengthen communication and cooperation among employees, and enhance their recognition.	Social Chapter
	Industry Cooperation	By actively carrying out industry cooperation, sharing resources, technology and market information, we will promote the high-quality development of the port transportation and shipping industry.	\checkmark			Reputation and brand risk Organizational and talent risks	Through strategic cooperation, school-enterprise cooperation and the organization of various industry activities, we will help the high-quality development of the port shipping industry.	Social Chapter

	Subject			Incidence	е			
Dimension	under Discussion	Objective of the Topic	Value Chain	Operation of the Company	Social Influence	Risk	Reply	Corresponding Chapter
	Public Welfare	By carrying out various activities for the welfare and interests of the public, fulfilling the responsibilities of state-owned enterprises, and building responsible listed companies.			\checkmark	Reputation and brand risk	Organize the staff to carry out various forms of social public welfare volunteer activities.	Social Chapter
Social	Rural Revitalization	We will accelerate rural modernization and achieve all-round rural revitalization by investing in and supporting rural development.			\checkmark	Reputation and brand risk	We will carry out various rural assistance activities to support the development of rural industries and improve people's livelihood, help local economic development and increase farmers' incomes.	Social Chapter
	Value Creation	While creating financial benefits, it creates value for society and the environment through other business activities to achieve the purpose of corporate social responsibility and long-term sustainable development.		\checkmark		Financial and market risks Reputation and brand risk	By optimizing port operations, improving logistics efficiency and promoting the construction of smart ports to serve national strategies, we will create value for regional economic connectivity and global supply chain stability.	Social Chapter

Preface Governance Environmental Social Service Future Chapter Chapter Chapter Chapter Appendix

				Incidenc	e			
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Operation of the Company	Social Influence	Risk	Reply	Corresponding Chapter
	Corporate Governance	Continue to improve the transparency of the Company by establishing and maintaining good management and oversight structures, including board structure, shareholder rights protection and ethical guidelines.	\checkmark	\checkmark	\checkmark	Policy and regulatory risks Financial and market risks Reputation and brand risk Organizational and talent risks	We will continue to integrate party leadership with corporate governance; strictly abide by laws, regulations and the requirements of the articles of association to ensure the standard operation of the three meetings.	Governance Chapter
Governance	Shareholders' Equity	By balancing and protecting the interests of shareholders, it ensures that shareholders can participate in corporate governance fairly, so as to enhance shareholder confidence and maintain corporate stability.		\checkmark	\checkmark	Financial and market risks Reputation and brand risk	To protect the rights and interests of all shareholders, especially minority shareholders, to continuously optimize the ownership structure, protect the right to elect directors, and adhere to a reasonable profit distribution policy.	Governance Chapter
	Risk Compliance	By establishing a comprehensive compliance management system, we promote the coordinated operation of law, compliance, risk and internal control, and identify, evaluate and respond to various risks through a systematic approach.	\checkmark	\checkmark		Policy and regulatory risks Legal and litigation risks	Establish and improve the risk compliance management structure, promote the chief compliance officer system; effectively identify, actively manage and prevent compliance risks through the "three lines of defense".	Governance Chapter

				Incidenc	9			
Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Operation of the Company		Risk	Reply	Corresponding Chapter
	Business Ethics	Strictly abide by ethical standards and laws and regulations, while requiring customers, employees and partners to strictly fulfill their responsibilities and commitments, to ensure that all kinds of business practices meet social expectations and legal requirements.	\checkmark	\checkmark		Legal and litigation risks Reputation and brand risk	Establish a disciplinary inspection committee, strengthen the internal anti-corruption review mechanism, strengthen anti-monopoly;,enhance the business ethics awareness of all staff.	Governance Chapter
Governance	Investor Relations Management	By strengthening information disclosure and other measures, we can establish a trust relationship with investors, attract and maintain investors that match the Company's strategy, and achieve a winwin situation between the Company and investors.		\checkmark	\checkmark	Financial and market risks Reputation and brand risk	Establish a multi- level and multi- channel investor communication mechanism, strengthen the interaction and communication with investors, and ensure the timeliness, transparency and accuracy of information disclosure.	Governance Chapter
	Tax Transparency	Ensure tax compliance and transparency by strictly adhering to national tax policies and transparent tax filing and payment processes.		\checkmark	√	Policy and regulatory risks Reputation and brand risk	Actively grasp the dynamic changes of tax policies, strictly implement the audit mechanism of financial revenues and expenditures, and ensure that the flow of funds is rigorously reviewed.	Governance Chapter

Preface Governance Environmental Social Service Future Chapter Chapter Chapter Chapter Chapter Chapter

Dimension	Subject under Discussion	Objective of the Topic	Value Chain	Operation of the Company		Risk	Reply	Corresponding Chapter
Governance	ESG Governance	By integrating the ESG development concept into the corporate governance system and process, we can further improve the corporate governance mechanism and promote sustainable development.	\checkmark	\checkmark	\checkmark	Policy and regulatory risks Reputation and brand risk Organizational and talent risks	Build a complete, hierarchical, clear rights and responsibilities, efficient ESG organizational governance structure; strengthen the standardization, institutionalization and normalization of ESG work.	Governance Chapter

Annual ESG Performance Data

Governance Data

Indicator	Unit	2023	2024
	Corporate Governance		
Number of shareholders' meetings	times	3	4
Number of the Board of Directors' meetings	times	7	11
Board member attendance	percentage	100	100
Number of independent directors	person	6	6
Number of supervisors	person	5	5
Number of meetings of the audit committee	times	4	7
Number of meetings of the Compensation and Assessment Committee	times	1	1
Number of meetings of the nominating committee	times	5	6
Number of meetings of the strategic committee	times	1	2
Number of meetings of ESG committee	times	0	0
Number of special meetings of independent directors	times	/	2
Number of days each independent director works on site ¹	days	/	≥ 15
Number of party committees	units	26	24
Number of general party branches	units	26	24
Number of party branches	units	231	209
Number of party members	person	4,947	4,792
Cash dividends distributed	RMB 100 million	16.93	17.70

Indicator	Unit	2023	2024		
Risk Compliance					
Units that have passed ISO 37301 compliance management system certification	units	10	23		
Legal review rate of economic contracts, major decisions and rules and regulations	percentage	100	100		
Units that have established a system of internal control norms	units	39	41		
	Business Ethics				
Number of units establishing integrity operation points	units	139	132		
Integrity education and training	times	1,469	1,566		
Total number of hours of anti-corruption training	hours	25,066	26,280		
Total participants in anti-corruption training	person-time	38,393	43,230		
Cases of corruption under investigation and review	cases	0	2		
Inve	stor Relations Manager	ment			
Announcement disclosure	copies	66	61		
Voluntary announcement disclosure	copies	12	12		
Number of performance presentations	times	3	4		
The number of responses to questions on SSE e-Interaction	times	36	16		
	ESG Governance				
Number of ESG leading group meetings	times	0	2		
Number of ESG working group meetings	times	0	1		

^{1.} The new regulation in 2024 requires 15 working days. The statistics in 2023 are not comparable.

Environmental Data

Indicator	Unit	2023	2024		
Environmental Management					
Investment in environmental protection RMB ten thou		51,060	52,410		
Number of units certified with ISO 14001 Environmental Management System	units	10	12		
	Energy Use ¹				
Direct Energy					
Gasoline	tons	1,153	1,398		
Diesel oil	tons	84,802	90,290		
Natural gas	stere	375,663	339,328		
Liquefied natural gas	tons	986	967		
Fuel oil	tons	135,509	160,853		
Indirect energy					
Purchased electricity	kilowatt-hour	784,716,417	820,791,600		
Purchased steam	GJ	424	460		
Total comprehensive energy consumption	tons of standard coal 416,292		466,547		
Comprehensive energy consumption intensity	tons of standard coal / million revenue	16.01	16.25		
Poll	utant Emission —— Waste Gas				
Nitrogen oxide	tons	11,011	13,024		
Oxysulfide sulfoxide	tons	3,661	4,345		
Particulate matter	tons	7,000	7,378		
Pollu	ıtant Emission — Wastewate	r			
Chemical oxygen demand (COD)	tons	18.98	10.58		
Total phosphorus (TP)	tons	0.69	1.54		
Total nitrogen (TN)	tons	0.15	0.23		
Ammonia nitrogen (NH3-N)	tons	2.39	0.36		
Total wastewater emission	tons	1,596,494	1,665,348		
Wastewater emission intensity	tons / million revenue	61.42	58.02		

La Partico	11.29	2022	2024		
Indicator	Unit	2023	2024		
Water Resources Utilization					
Fresh water intake ²	tons	4,852,376	7,173,737		
Circulating water consumption ³	tons	2,548,723	6,399,250		
The proportion of circulating water consumption	percentage	34.44	47.15		
Total water use	tons	7,401,099	13,572,987		
Intensity of water use	tons / million revenue	284.73	472.89		
	Waste				
General waste					
Total emission of general waste	tons	26,629	25,174		
General waste emission intensity	tons / million revenue	1.02	0.88		
Hazardous waste					
Total emission of hazardous waste	tons	1,436	1,393		
Hazardous waste emission intensity	tons / million revenue	0.06	0.05		
	Tackling Climate Change				
Scope 1: Direct greenhouse gas emissions ⁴	tons of carbon dioxide equivalent	702,968	631,968		
Scope 2: Indirect greenhouse gas emissions ⁵	tons of carbon dioxide equivalent	447,571	538,843		
Total greenhouse gas emissions	tons of carbon dioxide equivalent	1,150,538	1,170,811		
Greenhouse gas emission intensity	tons of carbon dioxide equivalent / million revenue	44.3	40.79		

- 1. According to the relevant internal requirements of the company and industry practices, in this year's ESG report, gasoline, diesel and fuel oil are uniformly changed from the previous year's unit of use to tons, electricity consumption unit is changed from megawatt hour to kilowatt hour, and comprehensive energy consumption unit is changed from megawatt hour to tons of standard coal.
- 2. The Company added new berths, and the fresh water intake increased.
- 3. The Company built a new sewage pool, and the amount of circulating water increased.
- 4. The company-wide greenhouse gas emissions are mainly from the direct greenhouse gas emissions generated by fossil fuels consumed by ships, vehicles and machinery. The carbon dioxide emission factor of fossil fuels is calculated using the calculation factors issued by the local government or authoritative institutions where the operation is located.
- 5. The Company's scope 2 greenhouse gas emissions are mainly from indirect greenhouse gas emissions generated by purchased electricity. The carbon dioxide emission factor for electricity is calculated by the local government or authoritative agency.

Social Data

Indicator	Unit	2023	2024
	Innovation-driven		
nvestment in scientific and technological nnovation	RMB ten thousand	25,913	40259
Number of R&D staff	person	749	987
Ratio of R&D staff	percentage	4.25	5.74
Number of valid patents	pieces	625	851
Number of software Copyrights	pieces	228	289
	Safety Management		
nvestment in production safety	RMB ten thousand	24,884	24,854
The amount invested in work-related injury nsurance and production safety liability nsurance	RMB ten thousand	3,062	3,041
Safety supervision and inspection			
nspections conducted	times	302	395
Completion rate of rectification	percentage	100	100
Safety hazard investigation			
nvestigation conducted ¹	times	14,842	30,137
nvestigation rate	percentage	100	100
Safety drills and training			
Safety drills ²	times	1,036	6,952
otal number of participants in safety raining	person-time	207,608	238,127
otal hours of safety training	hours	431,643	504,347
	Occupational Health		
Coverage of employee safety responsibility assessment	percentage	100	100
Personal protective equipment distribution coverage rate	percentage	100	100
Pre-employment physical examination coverage rate	percentage	100	100
Annual physical examination coverage rate or active employees	percentage	100	100
Basic medical insurance coverage rate for employees	percentage	100	100

Indicator	Unit	2023	2024
Occupational disease incidence	percentage	0	0
Number of deaths from work	person	3	1
Loss of working days due to work-related injury	days	9,972	1,769
	Supply Chain Managemen	nt	
Number of suppliers	suppliers	13,036	12,463
-Supplier distribution			
Chinese mainland, Hong Kong, Macao and Taiwan	suppliers	12,848	12,253
Other countries or regions	suppliers	188	210
The proportion of expenditure on purchasing from local suppliers	percentage	66	59
	Staff Management		
Staff profile			
Total number of employees	person	17,635	17,200
-By type of employment			
Full-time	person	17635	17,200
Part-time	person	0	0
-By Contract Type			
Open-ended contract	person	10,768	11,228
Fixed term contract	person	6,867	5,972
No labor contract signed	person	0	0
-By gender			
Male	person	14,527	14,294
Female	person	3,108	2,906
-By age			
Below 30	person	3,416	3,365
Age 31-50	person	11,607	11,158
Above 50	person	2,612	2,677

Indicator	Unit	2023	2024
	Offic	2025	2024
-By rank		221	240
Management layer	person	221	240
General staff	person	17,414	16,960
-By region			
China (including Hong Kong, Macao and Taiwan)	person	17,634	17,197
Other countries and regions	person	1	3
-By educational structure			
Graduate students (including master's degree)	person	883	1,062
Undergraduate college	person	6,448	6,782
Junior college	person	4,420	4,057
Vocational high school, high school and below	person	5,884	5,299
New employee			
Total new employees (person)	person	482	393
-By gender			
Male	person	365	280
Female	person	117	113
-By age			
Below 30	person	415	332
Age 31-50	person	67	53
Above 50	person	0	8
Employee turnover			
Total number of employees turnover	person	520	409
-By gender			
Male	person	420	332
Female	person	100	77
By age			
Below 30	person	135	113
Age 31-50	person	195	164
Above 50	person	190	132
Employee turnover rate ³			

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Indicator	Unit	2023	2024
Employee turnover rate	percentage	2.95	2.38
By gender			
Male	percentage	2.89	2.32
Female	percentage	3.22	2.65
By age			
Below 30	percentage	3.95	3.36
Age 31-50	percentage	1.68	1.47
Above 50	percentage	7.27	4.93
Social insurance contribution rate	percentage	100	100
Employee diversity			
Number of local employees employed	person	11,488	11,687
Number of disabled employees	person	16	20
Number of ethnic minority employees	person	95	174
The proportion of senior management personnel employed locally	percentage	86	86
The proportion of management personnel employed locally	percentage	96	90
The proportion of women in management positions	percentage	7	7
Performance assessment			
Number of employees who received performance evaluation and career development assessment during the reporting period	person	17,353	16,953
The percentage of employees who received performance evaluation and career development assessment during the reporting period	percentage	98.40	98.56
Staff training			
Fotal annual training expenditure	RMB ten thousand	3,700	3,769
Employee training coverage	percentage	84.95	97.80
Total number of employees trained	person	14,981	16,822
By gender			
Male	person	12,409	14,003

Indicator	Unit	2023	2024
-By rank			
Management layer	person	221	238
General staff	person	14,760	16,584
Total training hours	hours	659,925	850,174
-By gender			
Male	hours	523,791	718,960
Female	hours	136,134	131,214
-By rank			
Management layer	hours	27,350	25,043
General staff	hours	632,575	825,131
Democratic management			
Employee satisfaction	percentage	100	100
Employee care			
Employee assistance expenditure and condolence allowance allocation	RMB ten thousand	1,171	1,132
Additional insurance amount for employees	RMB ten thousand	120	136
Conducted care visits for sick and needy employees	person-time	767	723
	Public Welfare		
Public welfare donations	RMB ten thousand	88	294
Number of hours of public service	hours	18,761	24,429
Number of public service employees	person	3,772	5,809
Number of targeted welfare recipients and total beneficiaries	person	32,224	30,743

- 1. The Company expanded the statistical scope of data, including company level, department level and team level, so the data in 2023 is not comparable.
- 2. The Company expanded the scope of data statistics, including on-site disposal plan, special emergency drill and comprehensive emergency drill, so the data in 2023 is not comparable.
- 3. Employee turnover rate of each category = the number of employees who left the category within the year/the total number of employees in the category by the end of the year.

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Service Data

Indicator	Unit	2023	2024
	Quality of Service		
Average efficiency of 400,000-ton ore carriers at berth	tons/hour	6,680.0	6,208.6
Maximum ship-time efficiency of container vessels	TEUs/hour	392.3	338.6
Average mainline ship hour efficiency of container vessels	TEUs/hour	118.2	117.9
Average mainline berthing efficiency of container vessels	TEUs/hour	102.1	103.9
	Customer Service		
Number of violations involving product and service information and labeling	pieces	0	0
Violations involving marketing communications	pieces	0	0
Petitioner satisfaction rate	percentage	100	100
Number of unprocessed customer complaints	times	0	0
Number of violations related to health and safety impacts caused by products or services	pieces	0	0
Number of complaints for safety and health reasons	pieces	0	0

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Chapters and Sections	GRI	Shanghai Stock Exchange	Reference Indicators for ESG Special Reports of Listed Companies Controlled by Central Enterprises
About this Report	2-2、2-3		
Glossary of Terms			
Board Statement	2-14、2-22		
Chairman's Message			
About Us	2-1、2-28、2-6、201-1		
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Focus on Strengthening the Leadership of Party Building			G.1.1
Scientific and Steady Promotion of Corporate Governance	2-9、2-10、2-11、2-12、 2-13、2-18、405-1		G.1.1,G.1.2,G.1.3,G.3.2
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Comprehensive Risk Management and Control			G.2.1,G.5.1,G.5.2
Integrity and Self-Discipline in Compliance with Business Ethics	205-1、205-2、205-3、 206-1	Anti-commercial bribery and anti-corruption, anti-unfair competition	G.2.2,G.2.3
Enhance Trust and Enrich Investment Management			G.3.1,G.3.2,G.4.1,G.4.2
Tax Compliance and Risk Mitigation	207-1、207-2		G.3.3,S.4.1
Ethical Market Conduct and Fair Competition	206-1		
Environmental Chapter			
Target-Driven Environmental Governance	302-1、302-2、302-3、 302-4	Environmental compliance management and energy utilization	E.5.2,E.5.4,E.5.6

Chapters and Sections	GRI	Shanghai Stock Exchange	Reference Indicators for ESG Special Reports of Listed Companies Controlled by Central Enterprises
Make Full Use of Recycling to Realize Rational Utilization of Resources	302-5、303-1、303-2、303-3、303-4、303-5、305-7、306-1、306-2、306-3、306-5	Pollutant discharge, waste treatment, energy utilization, water resources utilization, circular economy	E.1.1,E.1.3,E.2.1, E.2.2,E.2.3,E.5.2
Actively Respond to Climate Change and Accelerate the Move Toward Net Zero Emissions	201-2、305-1、305-2、 305-4	Tackling climate change	E.3.1,E.3.2,E.3.4, E5.3,E.5.4
Continue to Practice Ecological Protection and Help Balance the Ecosystem	304-2	Ecosystem and biodiversity conservation	E.4.1,E.5.1
Social Chapter			
Serve National Strategies and Demonstrate State-Owned Enterprise Responsibility	203-1、203-2	Rural revitalization and social contribution	S.4.2,S.4.3,S.4.4
Strengthen Digital-Intelligent Integration and Accelerate Technological Innovation	418-1	Innovation drive, technology ethics, data security and customer privacy protection	S.2.2,S.2.3
Goal-Oriented Approach to Solidify Safety Foundations	403-1、403-2、403-3、 403-4、403-5、403-6、 403-7、403-8、403-9、 403-10		S.1.3
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People-Oriented Approach to Actively Protect Employee Rights	2-7、2-19、2-20、201- 3、401-1、401-2、401- 3、403-1、404-1、404- 2、404-3、406-1	Staff	S.1.1,S.1.2,S.1.3, S.1.4,S.1.5
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Craftsmanship for Continuous Service Quality Improvement	416-1、416-2、417-1、 417-2、417-3	Product and service safety and quality	S.2.1
Race Against Time to Optimize Service Efficiency		Product and service safety and quality	S.2.2

Chapters and Sections	GRI	Shanghai Stock Exchange	Reference Indicators for ESG Special Reports of Listed Companies Controlled by Central Enterprises
Refined Solutions for Enhanced Service Assurance		Product and service safety and quality	S.2.2
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Third Party Evaluation

Entrusted by Ningbo Zhoushan Port Co., Ltd., the China Capital Market Research Institute, a think tank under Securities Times, evaluated the Company's 2024 Environmental, Social and Corporate Governance (ESG) Report (hereinafter referred to as the "Report"), with the following conclusions:

Inclusive Engagement of Stakeholders:

The Company places great emphasis on communication and interaction with stakeholders, including the government and regulatory bodies, employees, customers, business partners, suppliers, industry organizations, investors, and community partners. By establishing diverse communication channels such as shareholders 'meetings, congress of workers and staff, participation in industry forums and conferences, and visits for exchanges, the Company ensures a thorough understanding of the needs and expectations of all stakeholders. At the same time, it actively responds to stakeholder concerns through concrete actions, incorporating their opinions and suggestions into the Company decision-making and operations, continuously optimizing management practices. The Company's inclusive engagement with stakeholders is highly commendable.

Sustainable Development Background:

At the national strategic level, the Company actively implements the "Belt and Road" initiative, building hub ports and promoting the "road-to-waterway" model for container transportation to support the high-quality development of the Yangtze River Economic Belt; at the regional level, using ports as a link, it optimizes layout and improves industrial systems, driving the vigorous development of port-related industries in Ningbo and promoting industrial production and livelihood security in Zhejiang Province; at the industry level, through cooperation and standard setting, it promotes the high-quality development of the port shipping industry. Meanwhile, the Company focuses on environmental protection and biodiversity conservation, clarifies responsibilities, strengthens pollution control, and contributes to the balance and stability of ecosystems, demonstrating outstanding performance in the context of sustainable development.

Substantive:

The Company strictly adheres to the requirements of the "Shanghai Stock Exchange Self-Regulatory Guidance No.14 — Sustainable Development Report (Trial)" and the "Shanghai Stock Exchange Self-Regulatory Guide No.4 — Preparation of Sustainable Development Reports". Combining industry characteristics and business realities, it follows the principle of "financial materiality + impact materiality", issuing a "Material Topics Survey Questionnaire". This questionnaire comprehensively analyzes the impact of ESG topics on the Company's financial, economic, environmental, and social aspects. A total of 28 primary topics, 82 secondary topics, and 111 tertiary topics were identified. A material topics analysis matrix was constructed, with 10 topics classified as "dual materiality" topics, providing significant reference for ESG information disclosure. The Company has demonstrated outstanding substantive performance.

Completeness:

The Report comprehensively presents the Company's practices and achievements in economic, environmental,

social, and corporate governance responsibilities for the year 2024; the "Scope of Content" and "Time Frame" on page 1 clarify the boundaries and period covered, with the disclosed entities being the Company and its consolidated financial statements' subsidiaries, spanning from January 1 to December 31, 2024, demonstrating excellent completeness.

Accuracy:

When compiling the Report, the Company strictly adheres to international standards such as the United Nations Sustainable Development Goals Corporate Action Guidelines (SDGs) and the Global Reporting Initiative's Sustainability Reporting Guidelines (GRI), as well as the information disclosure requirements of the State-owned Assets Supervision and Administration Commission and the Shanghai Stock Exchange. The Company also refers to guiding documents from the National Standardization Administration and China Enterprise Research Institute, ensuring the standardization and authority of the report content. Meanwhile, the Company collects data through multiple channels and independently develops an ecological environment management system to achieve efficient data collection and precise analysis, demonstrating excellent accuracy.

Balance:

The Report discloses negative data such as the number of "disciplinary and administrative sanctions" and the total amount of hazardous waste emissions. At the same time, it elaborates on specific measures taken by the Company to strengthen compliance and tax risk management, maintain integrity, and manage the discharge and treatment of pollutants and waste, water resource utilization, clean production, and green design. This demonstrates a good balance.

Clarity:

The Report comprehensively showcases the annual progress and achievements of key topic of concern to stakeholders from dimensions such as governance, environment, rural revitalization, technological innovation, production safety, supply chain management, employees, services, and future outlook. It enhances the intuitiveness and readability of the content through a wealth of visual tools, including numerous cases, images, tables, diagrams, and flowcharts, making the framework clear. Additionally, the Report discloses a list of material topics and management tables at the end of the document, actively responding to the United Nations '2030 Sustainable Development Goals in the main text; it lists corresponding highlights at the beginning of chapters on governance, environment, society, and services; and provides key performance data for various topic such as party building and compliance construction at the beginning of these sections, facilitating readers' quick grasp of core information. It also sets up special columns on ESG development goals and smart port construction to help readers gain a deeper understanding of relevant content. Overall, the report is logically rigorous, rich in information, and excels in clarity.

Comparability:

The Report maintains consistent disclosure of key metrics from the previous year, including greenhouse gas emissions, comprehensive energy consumption, employee training participation, and the number of female

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directors.Benchmarking against industry achievements, such as Ningbo Zhoushan Port becoming the world's only port with two "10-million-TEU container" terminals, its inclusion in the "Top 50 Listed Companies in New Quality Productive Forces", and the "2024 Global Zhejiang Entrepreneurs ESG Top 100", demonstrates the Report's strong comparability performance.

Reliability:

The Company, by international and domestic ESG management standards and regulatory requirements, and taking into account the characteristics of the port industry and its actual situation, has compiled and released the "ESG Management Manual", providing standardized, regulated, and systematic guidance for the Company's ESG work. The information disclosed in the "Report" is sourced from relevant statistical data of the Company and has been reviewed and approved by the Board of Directors, demonstrating excellent reliability.

Timeliness:

The company discloses ESG reports on a regular fiscal year basis, and its timeliness is excellent.



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Comments and Feedback

Dear reader: Thank you for reading this report! We sincerely look forward to your evaluation and valuable feedback, so that we can continue to improve our ESG work and enhance our ESG responsibility and performance! 1、Selective questions (please select " √ " in the corresponding position) 1. Your overall impression of this report is: ☐ Very Good ☐ Good ☐ Average ☐ Below Average ☐ Poor 2. What do you think of the quality of ESG information disclosed in the report? \square Very Good \square Good \square Average \square Below Average \square Poor 3. What do you think of the structure of this report? \square Very reasonable \square Relatively reasonable \square Average \square Below Average \square Poor 4. What do you think of the report layout design and presentation form? ☐ Very Good ☐ Good ☐ Average ☐ Below Average ☐ Poor Open-ended questions: 1. What additional information do you think should be disclosed in this report? 2. What aspects do you think can be improved in the 2024 Environmental, Social and Corporate Governance (ESG) Report of Ningbo Zhoushan Port Co., Ltd.? Please give your valuable feedback and suggestions. You may provide your feedback and suggestions through the following channels: 1. Offline mailing Mailing address: Ningbo Global Shipping Plaza, No.269 Ningdong Road, Yinzhou District, Ningbo, Zhejiang Province, China Postal code: 315042

2. Online feedback
Email address: ird@nbport.com.cn
Company website: www.nbport.com.cn

Please leave your contact information.

Name _____ Work unit _____

Contact Email